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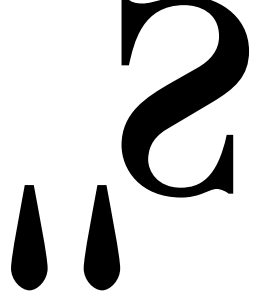
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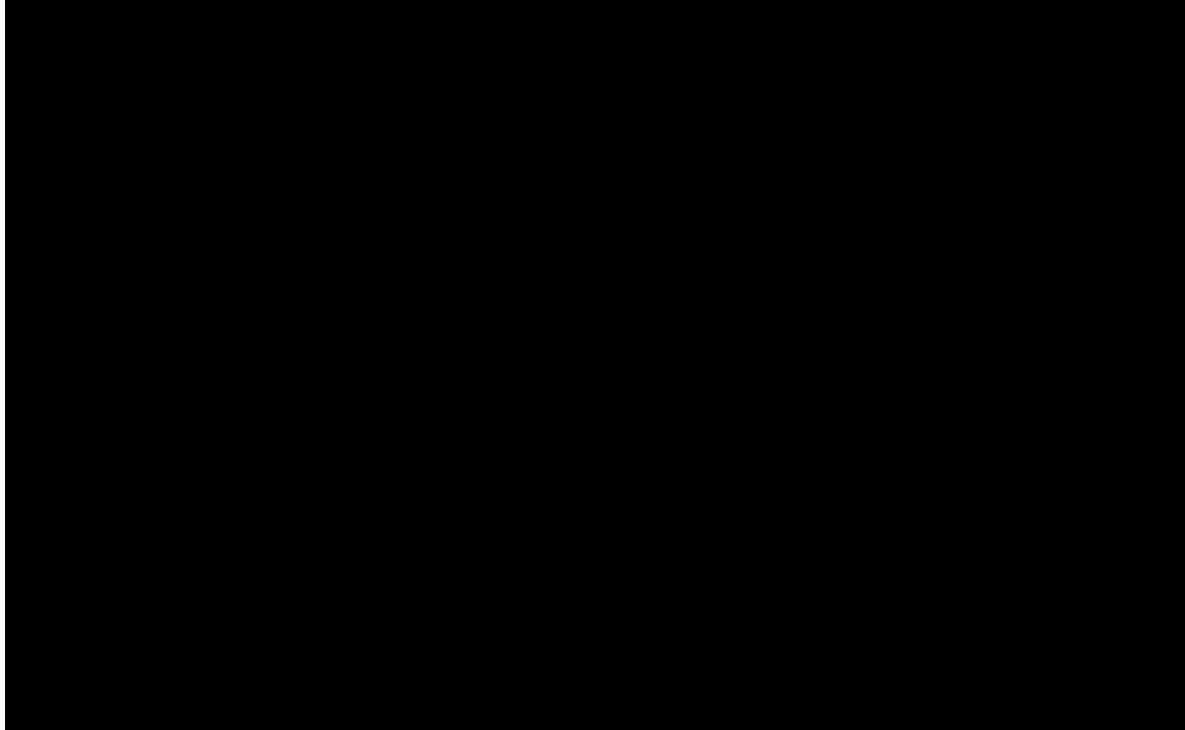
Stock short name	Luxshare-ICT	Stock code	002475
	Shenzhen Stock Exchange		
Chinese name			
Chinese short name			
English name (if any)	Luxshare Precision Industry Co., Ltd.		
English short name (if any)	Luxshare-ICT		
Legal representative	WANG Laichun		
Registered address	2/F, Block A, Sanyang New Industrial Zone, West Haoyi, Shajing Street, Baoan District, Shenzhen		
Postal code of registered address	518104		
Office address	No. 313 Beihuan Road, Qingxi Town, Dongguan, Guangdong		
Postal code of office address	523642		
Company website	www.luxshare-ict.com		
Email	Public@luxshare-ict.com		

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	Board Secretary	Securities Affairs Representative
Name	HUANG Dawei	LI Ruihao
Address	No. 313 Beihuan Road, Qingxi Town, Dongguan, Guangdong	No. 313 Beihuan Road, Qingxi Town, Dongguan, Guangdong
Telephone	0769-87892475	0769-87892475
Fax	0769-87732475	0769-87732475
E-mail	David.Huang@luxshare-ict.com	Ray.Li@luxshare-ict.com

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Designated newspapers for information disclosure	Securities Times
China Securities Information Journal or publishing annual report	www.cninfo.com.cn



Sponsor engaged by the Company that performs the duties of ongoing supervision over the Company during the reporting period

Applicable N/A

Name of sponsor	Office address of sponsor	Names of sponsor representatives	Period of ongoing supervision
CITIC Securities Co., Ltd.	19/F, North Tower, Excellence Times Plaza (Phase II), No. 8 3 rd Central Road, Futian District, Shenzhen	HE Feng and LIU Guanzhong	

Financial advisor engaged by the Company that performs the duties of ongoing supervision over the Company during the reporting period

Applicable N/A

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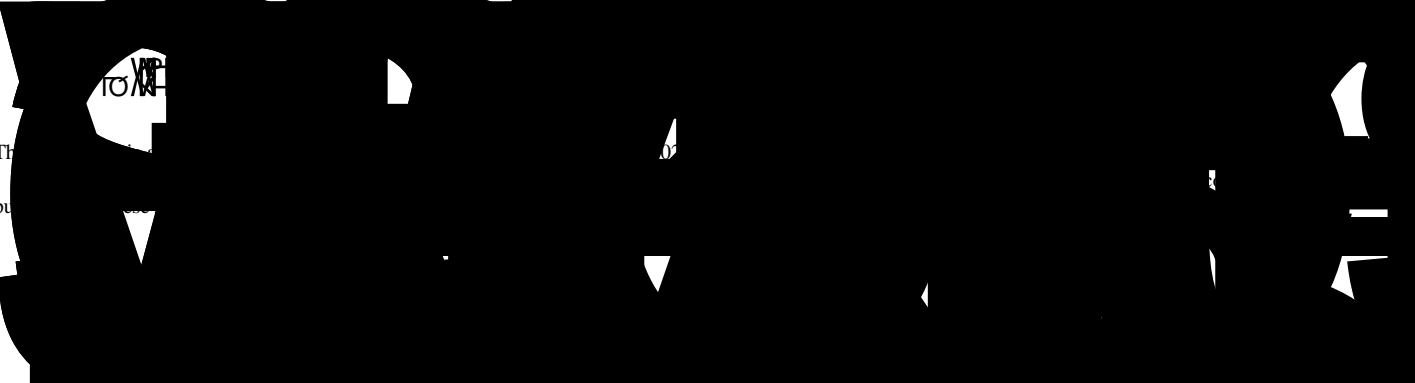


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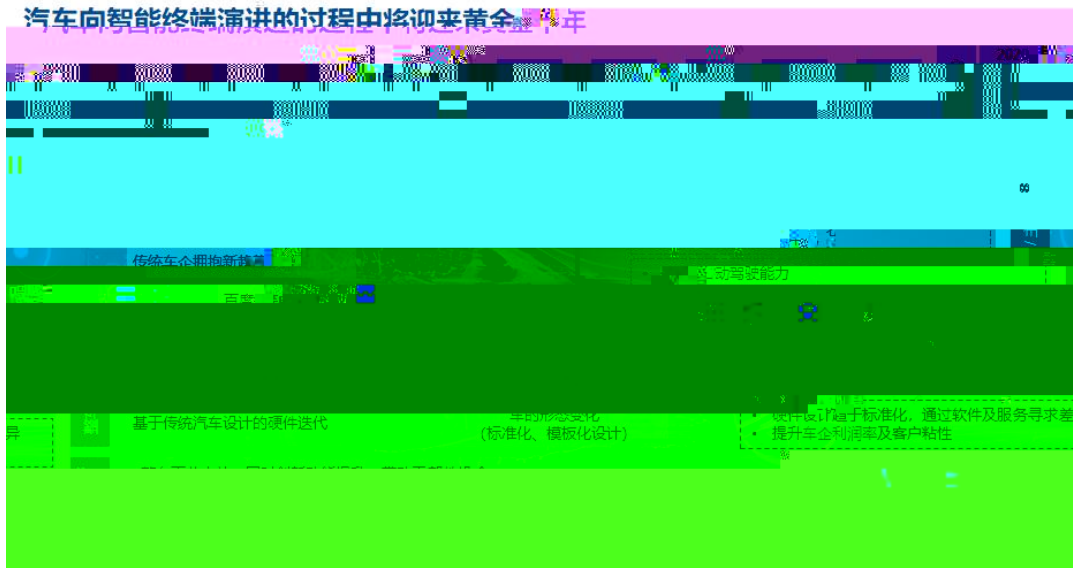
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also promote the intelligentization of vehicles and accelerate the entry into an era of smart vehicles.



We will enter into a golden decade during the transition of vehicles towards smart terminals

Motorization	Intelligentization	Networking	Sharing
Industrial trend	Smart cabin, smart drive	Unmanned car hailing service	Components/software service
Vehicle making	Vehicle brands/main players	Battery/electrical and electronic architecture	FOTA upgrading and service
A lot of brands enter the market		Telsa, new players	
Traditional car manufacturers follow the new trend		Auto-drive solutions offered by Baidu and other entities	
Xiaomi and other mobile phone tycoons		Software upgrading + service monetization	
<ul style="list-style-type: none"> ● Platform-style car manufacturers ● Market shares are increasingly concentrated 		<ul style="list-style-type: none"> ● Auto-drive capability ● Hardware integration capability ● Trans-platform software and service monetization capability ● Unmanned vehicle operation capability 	

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Hardware is upgrading quickly (decrease in costs of hardware, active innovation of brands, quick upgrading to achieve differentiation)

-
-
- Hardware design

Hardware upgrading based on traditional vehicle design

-
- ASP

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	TWS	3,731	18.60%	Markets and Markets
	Smart watch	1,605	19.60%	Allied Market Research
	Wireless charging	820	14.50%	Global Market Insights
	UAV	668	14%	East Money, Interactive Analysis
	Dock/Dongle	434	2.50%	Industry report, internal analysis
	Subtotal	46,964		
Communication	ICT equipment	11,137	5%	IDC
	Cable/connector	2,110	8%	Bishop
	Optical products	716	10%	Light Counting
	Subtotal	13,964		
Automotive	Wire harness	2,908	3.10%	Markets and Markets
	Connector	1,265	5%	Research and Markets
	ADAS	2,358	20.7%	Markets and Markets
	Smart cabin	3,486	11%	Allied Market Research, Stratereview, Statista Research Department
	Smart connectivity	45	44.20%	Markets and Markets
	Subtotal	10,061		
	Vqvcn	928; ;2		

During the reporting period, we ranked the second on the 33rd list of top 100 electronic component manufacturers of China (2020) published by the China Electronic Components Association, and were awarded the honorable titles of “top 500 private enterprises of China”, “top 500 private manufacturers of China”, “top 100 electronic information manufacturers of Guangdong” and “40 most respected listed companies of the Shenzhen Special Economic Zone in the past 40 years”, among others.

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Major assets	Reason of material changes
Equity assets	No material change
Fixed assets	A 44.16% increase year on year, primarily due to an increase in investment in factory buildings, dormitories and equipment
Intangible assets	No material change
Construction in progress	A 84.40% increase year on year, primarily due to an increase in investment in uncompleted factory building and dormitory construction projects and equipment
Short-term borrowings	A 81.87% increase year on year, primarily due to an increase in borrowings for working capital purpose
inventories	A 71.55% increase year on year, primarily due to an increase in inventory storage level along with our business growth
Notes payable	A 37.74% decrease year on year, primarily due to a decrease in note transactions
Deferred income	A 66.11% increase year on year, primarily due to an increase in government grants as capital contribution
Accounts payable	A 33.49% increase year on year, primarily due to an increase in inventory storage level along

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Since our establishment, we have centered our original intention, focused on precision manufacturing, covered in systematic thought and process innovation, kept pace with the market, continuously improved our products, and been committed to providing our customers with complete and perfect comprehensive solutions. After years of forward-looking deployment, deep ploughing and intensive cultivation, we have achieved continuous and rapid growth, and gained core competitive advantages in human resources, strategic deployment, technological innovation, quality assurance, customer service and other areas. Our core competencies are reflected in the following aspects:

1. Talent selection, training, use and retention mechanisms deeply integrated with corporate culture

The core competencies of a company will be ultimately reflected in the soft power arising from in-depth integration and mutual nourishment of talents and corporate culture. Core talents are the basis for the sustainable development of a company and the cornerstone for cultivating the talents required by a company. We have adhered to the strategy of invigorating the business through talents, and continuously improved our talent echelon building system and talent pool mechanism. We vigorously recruit outstanding talents required in our development who recognize and conform to the distinctive characteristics of our corporate culture, to continuously augment our team of core talents. On the other hand, we continuously improve our talent training system and talent selection system. Along with the growth of our business, we continuously put forward new and reasonable requirements for our employees, encourage them to make self break-through in the boundary of their capabilities, and continuously improve their personal competences and management capabilities, to contribute new energy to our development. Under the nurture of our corporate culture of being pragmatic and enterprising, constantly striving for perfection, and fulfilling the missions, we provided the key employees with a vast space to exercise their talents, effectively stimulated their sense of mission, sense of achievement and sense of collective honor. At present, we have recruited outstanding talents in materials, automation, electronic information, molds, business management and other fields throughout the world, to create a talent pool for our sustainable development.

We clearly know how to attract and retain talents. To develop a virtuous circle of people creating the environment and the environment creating people through in-depth integration of talents and corporate culture is our strongest core competency. Through effective talent mechanisms, we have sufficient talents in our traditional superior fields, and have laid the foundation for our rapid development in new areas and scopes of business.

2. Combination of forward-looking deployment with R&D and technological innovation

Our management closely follows up on market trends and developments of the industry, through industrial researches and internal seminars, reviews our development situations, analyzes the boundaries of our business, enhances the implementation of the “two five-year” strategic plan, and continuously explores the ways of diversified innovations and development. R&D development towards new products and new areas is based on multi-dimensional analysis of customer demands, competitors, the value we can provide, the space we can play, profitability and other aspects of the industry and customers, and detailed sand table exercise by our core management. With respect to the value that we can provide to our customers, in addition to our vertically integrated one-stop service capabilities, we also attach great importance to mastering the technologies of and integrating related modules, to minimize repeated input of resources, increase the yield rate, and produce a multiplying effect, so as to reduce the overall costs of customers and ensure our return on investment.

We firmly believe that R&D and technological innovation are an important means to realize forward-looking deployment, and will drive our development. Since our listing, we have placed R&D and innovation on an important position in our development, made continuous investments in technology R&D,

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staati in cooperation, service quality, flexible delivery, s etorst fet dng

Overseas market	85,046,280,863.47	91.94%	57,465,383,810.10	91.92%	48.00%
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Applicable N/A

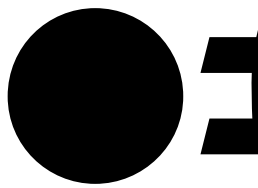
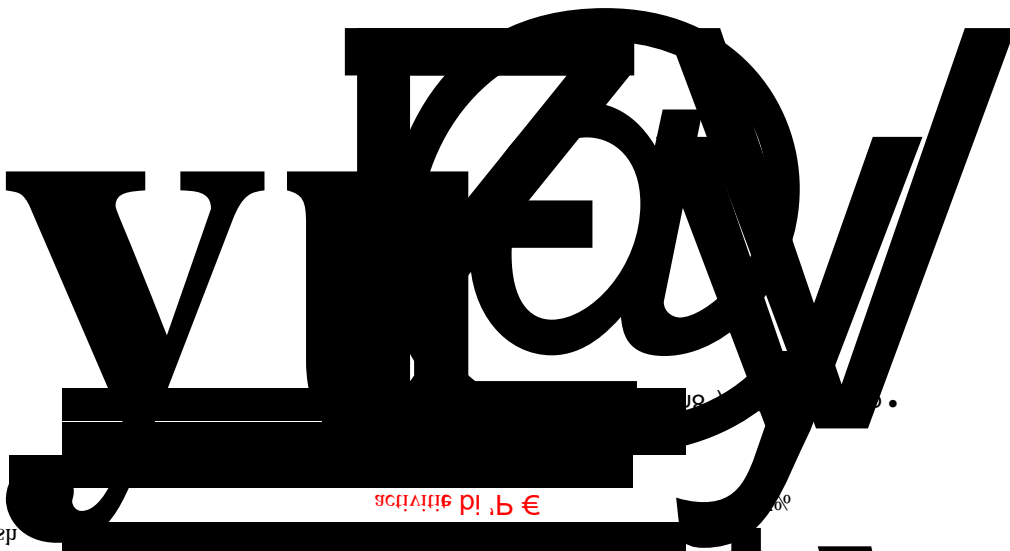
In RMB

	Operating revenue	Operating cost	Gross margin	Y/Y % Change in operating revenue	Y/Y % Change in operating cost	Y/Y % Change in gross margin
By segment						
Computer connectivity products and precision components	3,521,361,712.58	2,765,866,774.16	21.45%	-14.39%	-14.63%	0.22%
Automotive connectivity products and precision components	2,844,031,362.75	2,374,148,439.75	16.52%	20.44%	20.35%	0.06%
Communication connectivity products and precision components	2,265,420,000.59	1,818,503,189.96	19.73%	1.26%	-1.67%	2.39%
Consumer electronics						

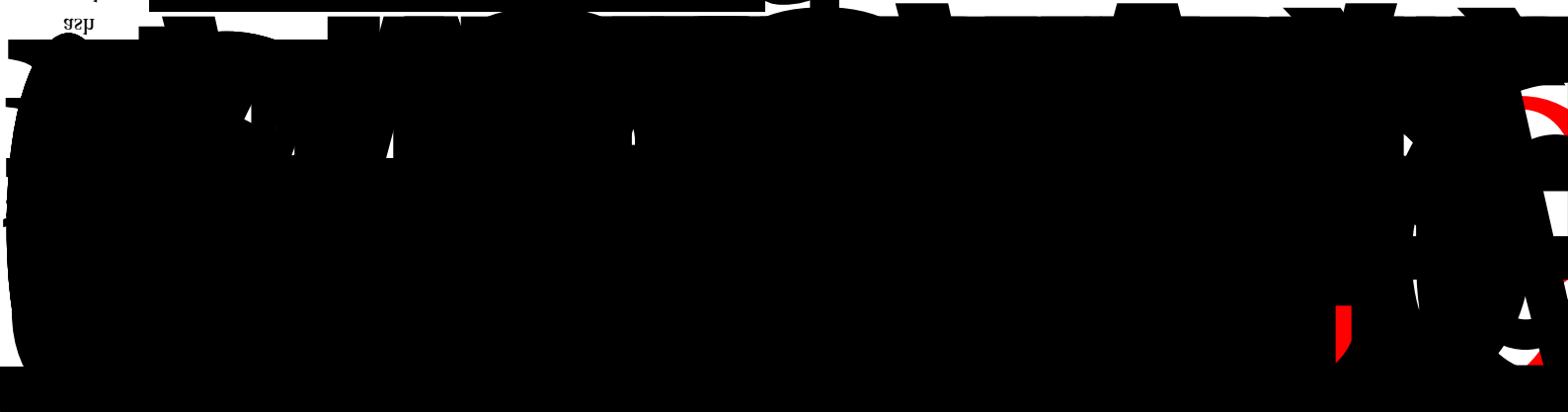
Applicable N/A

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Item	2020
Cash provided by operating activities	
Cash used in operating activities	
New cash flows	



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			fixed assets	
Non-operating income	21,932,288.24	0.27%	Revenue from retirement of assets	No
Non-operating expenses	53,956,792.78	0.66%	Loss on disposal of fixed assets	No
Gain on disposal of assets	-2,309,694.02	-0.03%	Disposal of production equipment	No
Other gains	450,748,795.89	5.54%	Government grants related to income	No
Credit loss	-8,590,000.67	-0.11%	Impairment loss on accounts receivable and other receivables	No

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Since January 1, 2020, we initially adopted the new revenue accounting standard or the new lease accounting standard and adjusted the beginning balances of related financial statement items.

Applicable

In RMB

	December 31, 2020		January 1, 2020		Y/Y % Change	Reason of material change
	Amount	% of total assets	Amount	% of total assets		
Cash and bank balances	10,528,245,765.93	15.04%	6,180,466,259.01	12.52%	2.52%	
Accounts receivable	13,839,155,340.47	19.77%	13,243,625,572.22	26.82%	-7.05%	Primarily due to an increase in the accounts receivable recovered due to optimization of credit terms to customers
Inventories	13,211,009,381.15	18.87%	7,700,857,888.16	15.60%	3.27%	Primarily due to an increase in inventory storage level along with our business growth
Investment properties	47,592,110.24	0.07%	52,656,477.74	0.11%	-0.04%	
Long-term equity investment	1,208,540,333.29	1.73%	303,050,580.10	0.61%	1.12%	Primarily due to an increase in investment in associates
Fixed assets	19,761,012,854.95	28.22%	13,707,298,535.36	27.76%	0.46%	Primarily due to transfer of factory building and dormitory construction projects of subsidiaries to fixed assets and an increase in investment in equipment
Construction in progress	1,596,064,894.58	2.28%	865,549,438.56	1.75%	0.53%	Primarily due to an increase in new factory building and dormitory construction projects of subsidiaries and equipment that has not yet been accepted
Short-term borrowings	7,577,068,798.49	10.82%	4,166,302,223.17	8.44%	2.38%	Primarily due to an increase in borrowings
Long-term loans	1,495,199,238.41	2.14%	1,562,908,824.30	3.17%	-1.03%	
Advances to suppliers	183,886,937.70	0.26%	212,018,611.91	0.43%	-0.17%	Primarily consisting of acquisition of molds and fixtures and payment of security deposit
Other receivables	407,990,780.79	0.58%	338,237,923.96	0.68%	-0.10%	Primarily due to an increase in advances for customers
Other current assets	1,804,485,645.49	2.58%	1,484,451,151.73	3.01%	-0.43%	Primarily due to an increase in prepaid income tax and

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Long-term deferred expenses	488,087,044.97	0.70%	352,042,451.40	0.71%	-0.01%	deductible input tax Primarily consisting of routine renovation expenses of factory buildings and workshops
Other non-current assets	1,223,199,642.61	1.75%	1,432,566,528.37	2.90%	-1.15%	Primarily consisting of equipment, project and land costs prepaid
Notes payable	128,572,111.54	0.18%	206,496,660.20	0.42%	-0.24%	Primarily due to a decrease in note transactions
Accounts payable	23,051,557,603.83	32.92%	17,268,223,180.16	34.97%	-2.05%	Primarily due to an increase in inventory storage level along with our business growth

as a security

rubber processing
equipment; manufacturing
of computer software,
hardware and peripherals;
technical services,
technology development,
technical consulting,
technical exchanges,
technology transfer and
technology promotion;
lease of non-residential
properties.

	business that is subject to licensing, restricted or prohibited pursuant to the applicable laws and administrative regulations) (any business subject to approval according to law may only be operated with the approval of the competent authorities). Business not subject to licensing: manufacturing of automotive components and accessories; research and development of automotive components; wholesale of automotive components and accessories; sales of mechanical parts and components; manufacturing of opto-electronic components; sales of opto-electronic components; research and development of special electronic materials; research and development of household appliances.													
Luxshare Kunshan	Development and production of opto-electronic switches, smart sensors, new-type instrument components, opto-electronic devices, IT and communication	Capital injection	600,000,000.00	100.00%	Offering proceeds	N/A	Long-term	Smart wearable equipment components	Paid in full	0.00	0.00	No	December 3, 2020	Announcement No. 2020-101

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<p>products; manufacturing of metal fittings for construction purpose; manufacturing of molds; manufacturing of smart wearable equipment; sales of smart wearable equipment (except any business subject to approval according to law, all businesses set forth in the business license may be operated according to law); Class II value-added telecommunications business (any business subject to approval according to law may only be operated with the approval of the competent authorities, and only the business approved may be operated). Business not subject to licensing: production of Class I medical devices; sales of Class I medical devices; manufacturing of special electronic equipment; sales of special electronic equipment; development of software; sales of software; sales of electronic products; manufacturing of industrial robots; sales of industrial robots; manufacturing of</p>													
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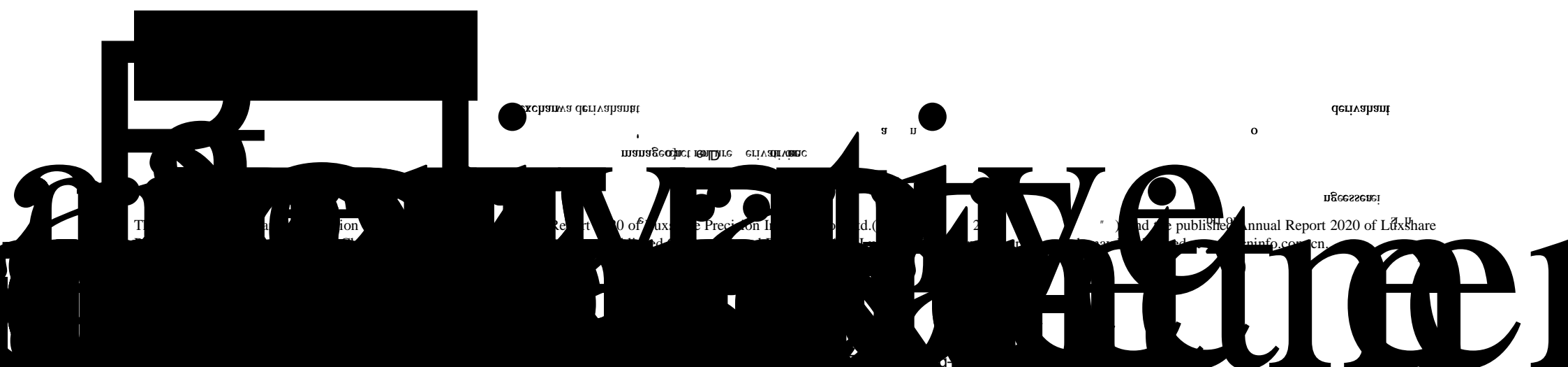
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integrated circuit chips and products; sales of integrated circuit chips and products; manufacturing of smart home devices; sales of smart home devices; technical services, technology development, technical consulting, technical exchanges, technology transfer and technology promotion; technology promotion and application services; data processing and storage support services; information technology consulting services.



Changes in the market price or fair value

4. Our Finance Department continuously follows up on the changes in the market price or fair value of the relevant foreign exchange derivatives, promptly assesses the changes in risk exposures of such foreign exchange derivatives, reports to the management on a regular basis, promptly reports the abnormal situations discovered, calls attention to the relevant risks, and takes the appropriate emergency measures.
5. In order to prevent any delay in the delivery of forward exchange contracts, we attach great importance to the management of accounts receivable, and have established safety management measures to prevent any delay in the payment of accounts receivable.
6. Our Internal Audit Department is responsible for supervising and auditing the decision-making, management, execution and other issues in respect of foreign exchange derivative transactions.



	274,402.76	0	0	0.00%	24,412.95	--	0
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Description of use of offering proceeds

Pursuant to the Public Offering of Convertible Corporate Bonds by Luxshare Precision Industry Co., Ltd. from the China Securities Regulatory Commission, we publicly issued 30,000,000 convertible corporate bonds of par value of RMB100.00 each, and raised RMB3,000,000,000.00 in total. After deduction of the underwriter fee and sponsor fee of RMB14,400,000.00 (inclusive of tax) paid to our underwriter, CITIC Securities Co., Ltd., the total subscription amount received was RMB2,985,600,000.00 and after deduction of legal fee, audit and capital verification fee, credit rating fee, information disclosure and other costs, the net proceeds from this offering were RMB2,984,743,424.52.

We have already invested RMB2,001,653,153.13 of the raised funds in the projects for which this public offering was made prior to the issuance.

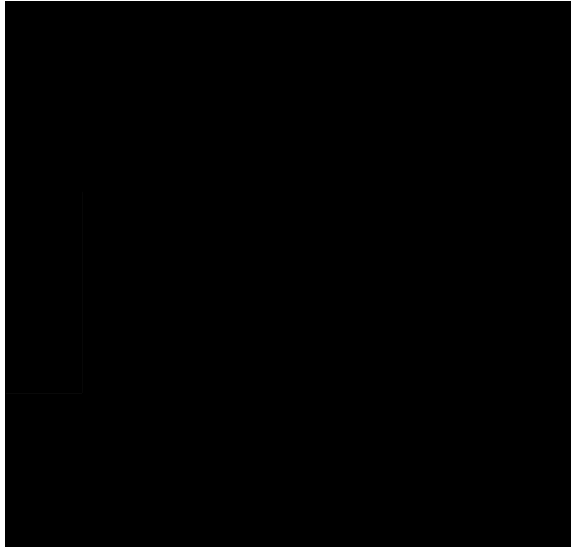


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and the public information obtained at www.

thereof (please describe on a project by project basis)	
Reason of significant change in the feasibility of the project	None
Amount and use of over-raised funds and progress of use thereof	N/A
Change in the place of the project in which the offering proceeds were proposed to be invested	N/A
Adjustment of the method of implementation of the project in which the offering proceeds were proposed to be invested	N/A
Funds already invested in the project in which the offering proceeds were proposed to be used and rep	

connectors and peripherals, precision molds, equipment and components, robot and precis



Subsidiaries acquired and disposed of during the reporting period:

Applicable N/A

Company name	Method of acquisition or disposal of subsidiary during the reporting period	Effect on the production, operation and results of the Company taken as a whole
Suzhou Lanto Electronic Limited	Newly established	No significant effect on the production, operation and results of the Company taken as a whole
Luxshare Precision Industry (Jiangsu) Co., Ltd.	Newly established	No significant effect on the production, operation and results of the Company taken as a whole
Luxshare-ICT (Vietnam) Limited	Purchase of part of shares	No significant effect on the production, operation and results of the Company taken as a whole
Luxshare Electronic (Xingning) Co., Ltd.	Newly established	No significant effect on the production, operation and results of the Company taken as a whole
Luxshare Lanto (India) Limited	Newly established	No significant effect on the production, operation and results of the Company taken as a whole
Changshu Luxshare Industrial Investment Management Co., Ltd.	Newly established	No significant effect on the production, operation and results of the Company taken as a whole
Kunshan Luxshare Business Management Development Co., Ltd.	Newly established	No significant effect on the production, operation and results of the Company taken as a whole
Luxshare Precision Assemblies (Suzhou) Co., Ltd.	Purchase of part of shares	No significant effect on the production, operation and results of the Company taken as a whole
Changshu Lizhen Intelligent Manufacture Technology Partnership (L.P.)	Purchase of part of shares	No significant effect on the production, operation and results of the Company taken as a whole
Kunshan Luxshare Business Management Service Partnership (L.P.)	Newly established	No significant effect on the production, operation and results of the Company taken as a whole
Luxshare Intelligent Manufacture Technology (Rugao) Co., Ltd.	Newly established	No significant effect on the production, operation and results of the Company taken as a whole
Luxshare Intelligent Equipment (Kunshan) Co., Ltd.	Newly established	No significant effect on the production, operation and results of the Company taken as a whole
Dongguan Luxshare Technology Limited Qingxi Branch	Deregistered	No significant effect on the production, operation and results of the Company taken as a whole
Luxshare Precision Industry (Xingning) Co., Ltd. Huafeng Branch	Deregistered	No significant effect on the production, operation and results of the Company taken as a whole
Cyber Acoustics, LLC(USA)	Purchase of shares	No significant effect on the production, operation and results of the Company taken as a whole
Taiqiao Investment Co., Ltd.	Purchase of shares	No significant effect on the production, operation and results of the Company taken as a whole
Luxshare Precision Industry (Xi'an) Co.,	Sales of shares	No significant effect on the production,

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Ltd.		operation and results of the Company taken as a whole
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Particulars of major controlled subsidiaries and

our capability to create value for our cus



4 Capital required for future development strategy and capital utilization plan

As of December 31, 2020, our equity-debt ratio was 55.86%. In 2021, our business is expected to maintain rapid growth, and the exploitation of our

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Applicable N/A

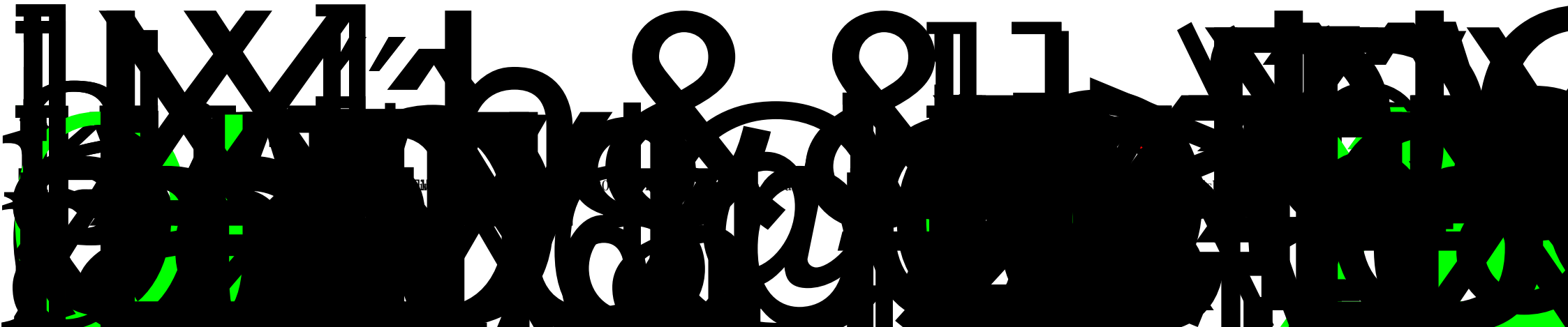
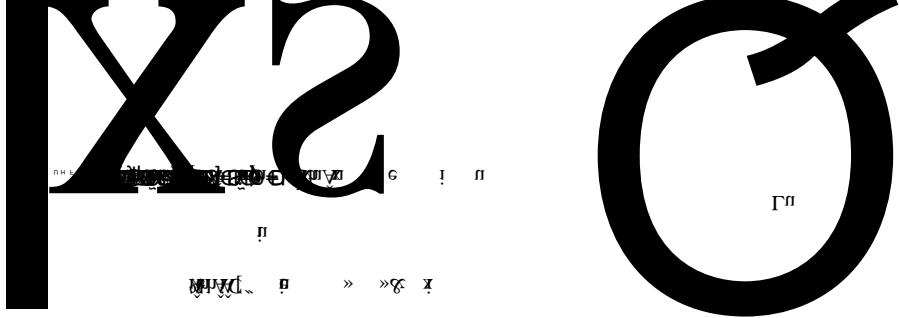
Date	Place	Method of communication	Type of guest	Guest	Main topic of discussion and information provided	Particulars of the investigation and research activity available at
March 20, 2020	Company meeting room at No. 17 Kuiqing Road, Qinghuang Industrial Zone, Qingxi Town, Dongguan, Guangdong	Communication by telephone	Institution	Institutional investors	Effect of the outbreak of COVID-19 on the Company and the Company's future development plan	Refer to the on March 20, 2020 published on www.cninfo.com.cn on March 22, 2020
August 25, 2020	Company meeting room at No. 333 Beihuan Road, Qingxi Town, Dongguan, Guangdong	Communication by telephone	Institution	Institutional investors	Introduction of the Company's operating results in the first half of 2020 and the Company's general situation	Refer to published on www.cninfo.com.cn on August 27, 2020
September 16, 2020	Company meeting room at No. 399 Baisheng Road, Jinxi Town, Kunshan, Jiangsu	On-site investigation and research	Institution	Institutional investors	Introduction of the Company's general situation and future development plan and deployments	Refer to (20200919) published on www.cninfo.com.cn on September 19, 2020

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Limited (HK),
Shenzhen Zixin
Investment Co., Ltd.,
WANG Laichun,
WANG Laisheng

to horizontal
competition,
related-party
transactions and
occupation of funds

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Applicable N/A

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Applicable N/A

Our controlling shareholder and its affiliates have not occupied our funds for non-operating purposes during the reporting period.

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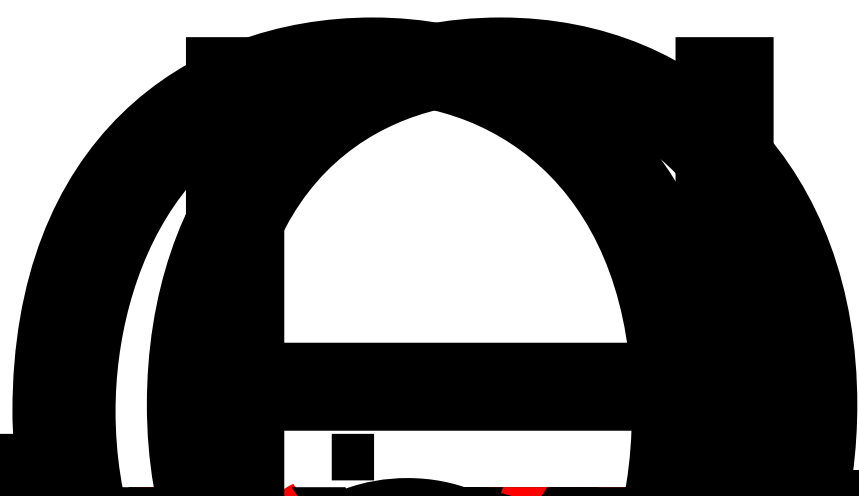
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Applicable N/A

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Applicable N/A

Pursuant to the No. 1 (Cai Kuai [2017] No. 22) issued by

10/1/20



Other litigation occurred during the reporting period	59.04 No	Closed	The case has been settled/ closed by mediation or won, and does not have a material effect on us.	Closed by mediation or enforced	N/A
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On June 22, 2020, due to the equity distribution for 2019, we adjusted the exercise price and number of stock options under the 2019 stock option incentive plan accordingly. Refer to the

(Announcement No.2020-008) for details.

On June 22, 2020, due to the equity distribution for 2019, we adjusted the exercise price and number of stock options under the 2019 stock option incentive plan accordingly. Refer to the

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This document is a translation of the Chinese version of the Annual Report 2020 of ixshare Precision Industry Co., Ltd. ("ixshare")

ixshare Precision Industry Co., Ltd. (ixshare) is a company listed on the Shanghai Stock Exchange (SSE) under the name of ixshare Precision Industry Co., Ltd. (ixshare) and is a public company.

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Applicable N/A

Counterparty	Relationship	Type	Subject matter	Pricing principle	Transaction price	Amount (in RMB0'000)	% of the total amount of the same type of transactions	Approved limit of transaction amount (in RMB0'000)	Whether or not exceed the approved limit	Method of settlement	Market price available for the same type of transactions	Date of disclosure
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No such case during the reporting period.

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Applicable N/A

No such case during the reporting period.

***5+ Ngcugu**

Applicable N/A

No such case during the reporting period.

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Applicable N/A

***3+ Iwctcpvggu**

In RMB0'000

External guarantees

Luxshare Precision	April 20, 2020	18,152.27	May 21, 2020	17,878.23	guarantee Joint and several guarantee	One year	No	Yes
Luxshare Precision	April 20, 2020	52,969.14			Joint and several guarantee	One year	No	Yes
Total amount of guarantee approved								

In RMB0'000

Type	Source of funds	Total amount	Outstanding amount	Overdue amount
Bank wealth management amount	Self-owned funds	285,467.61		

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Annual Report 2020

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In February 2020, we received
(Zhongshan No. 247)

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Unit: Share

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	Number	%	New shares	Bonus shares	Capitalization of capital reserves	Others	Subtotal	Number	%
I. Non-tradable shares	6,560,918	0.12%			2,028,919	2,418,084	4,447,003	11,007,921	0.16%
1. Shares held by the State									
2. Shares held by State-owned corporations									
3. Shares held by other domestic investors	887,250	0.02%			304,170	1,660,388	1,964,558	2,851,808	0.04%
Incl.: Shares held by domestic non-State-owned corporations	0	0.00%							
Shares held by domestic natural persons	887,250	0.02%			304,170	1,660,388	1,964,558	2,851,808	0.04%
4. Shares held by foreign investors	5,673,668	0.11%			1,724,749	757,696	2,482,445	8,156,113	0.12%
Incl.: Shares held by foreign corporations									
Shares held by foreign natural persons	5,673,668	0.11%			1,724,749	757,696	2,482,445	8,156,113	0.12%
II. Tradable shares	5,358,554,675	99.88%			1,609,514,208	38,756,987	1,648,271,195	7,006,825,870	99.84%
1. RMB-denominated ordinary shares	5,358,554,675	99.88%			1,609,514,208	38,756,987	1,648,271,195	7,006,825,870	99.84%
2. Foreign currency-denominated shares listed domestically									
3. Foreign currency-denominated shares listed overseas									
4. Others									
III. Total shares	5,365,115,593	100.00%			1,611,543,127	41,175,071	1,652,718,198	7,017,833,791	100.00%

Reasons of changes in shares:

Applicable N/A

1. Upon approval by the 17th meeting of the 4th Board of Directors and the 2019 annual shareholders' meeting on June 17, 2019, we implemented the proposals for profit distribution and transfer of capital reserve to share capital for 2019, pursuant to which, on the basis of the total share capital of 5,372,327,958 shares as of June 16, 2020, we distributed to all shareholders a cash dividend of RMB1.199884 (inclusive of tax) per 10 shares, or RMB644,617,443.60 in total, and issued 2.999711 additional shares per 10 shares, or 1,611,543,127 shares in total, through transfer of capital reserve to share capital, as a result of which, our total share capital became 6,983,871,085 shares.

2. The 13th, 27th and 19th meetings of the 4

Approval of changes in shares:

Applicable N/A

1. Approval by the 17th meeting of the 4th Board of Directors and the 2019 annual shareholders' meeting.
2. Approval by the 13th, 27th and 19th meetings of the 4th Board of Directors.

Transfer of share ownership:

Applicable N/A

1. Ex-rights date of the equity distribution for the year of 2019: June 17, 2020.
2. Period in which the stock options vested in the first vesting period of the 2018 stock option incentive plan may be exercised by the relevant awardees in their sole discretion: From December 18, 2019 to September 24, 2020.

Period in which the stock options vested in the second vesting period of the 2018 stock option incentive plan may be exercised by the relevant awardees in their sole discretion: From December 21, 2020 to September 24, 2021.

Period in which the stock options vested in the first vesting period of the 2019 stock option incentive plan may be exercised by the relevant awardees in their sole discretion: From July 7, 2020 to April 21, 2021.

Progress of share repurchase:

Applicable N/A

Progress of sales of repurchased shares through call auction:

Applicable N/A

Effect of changes in shares on the basic earnings per share, diluted earnings per share, net assets per share attributable to ordinary shareholders and other financial indicators of the Company in the preceding year and the most recent reporting period:

Applicable N/A

Other information disclosed as the Company deems necessary or required by the securities regulatory authorities:

Applicable N/A

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Applicable N/A

Unit: Share

Shareholder	Balance of non-tradable shares as at January 1, 2020	Number of non-tradable shares unlocked in the reporting period	Number of non-tradable shares increased in the reporting period	Balance of non-tradable shares as at December 31, 2020	Reason for restriction	Unlock date
XUE Haigao	253,500	659,078	0	912,578	Non-tradable shares held by a retired executive (with respect to the shares held by the retired	With respect to the shares held by the retired executive prior to the expiration of his term of office,

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Central Hu	owned			
Management	corporation	96,584,014	0	96,584,014
China S	Domestic non-stated			
Corporation	owned corporation			

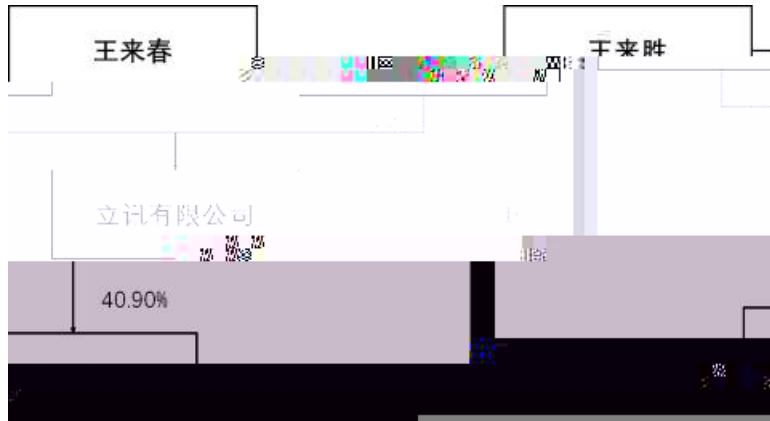
	through Luxshare HK.
Whether or not control any other company listed on a domestic or foreign stock exchange in the past ten years	None

Changes in actual controllers during the reporting period:

None

Our actual controllers have remained unchanged during the reporting period.

Diagram of ownership and control relationship between the Company and its actual controllers:



Whether the actual controllers control the Company through any trust or other ways of asset n am

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Applicable N/A

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Main accounting data and financial indicators of the Company as at the end of th] at

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Name	Position	Status	Gender	Age	Office term from	Office term to	Number of shares held at the beginning of the period: (unit: share)	Number of increased shares for the current period (unit: share)	Number of reduced shares for the current period (unit: share)	Other increases or decreases (unit: share)

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Hong Kong

Ms. WANG Laichun and Mr. WANG Laisheng jointly purchase the equity in Luxshare Precision Industry (Shenzhen) Co., Ltd. in 2004. Mr. WANG Laisheng is the Chairman of the Board of Directors. Ms. WANG Laichun is the member of the 1st, 2nd and 3rd sessions of the board of directors.

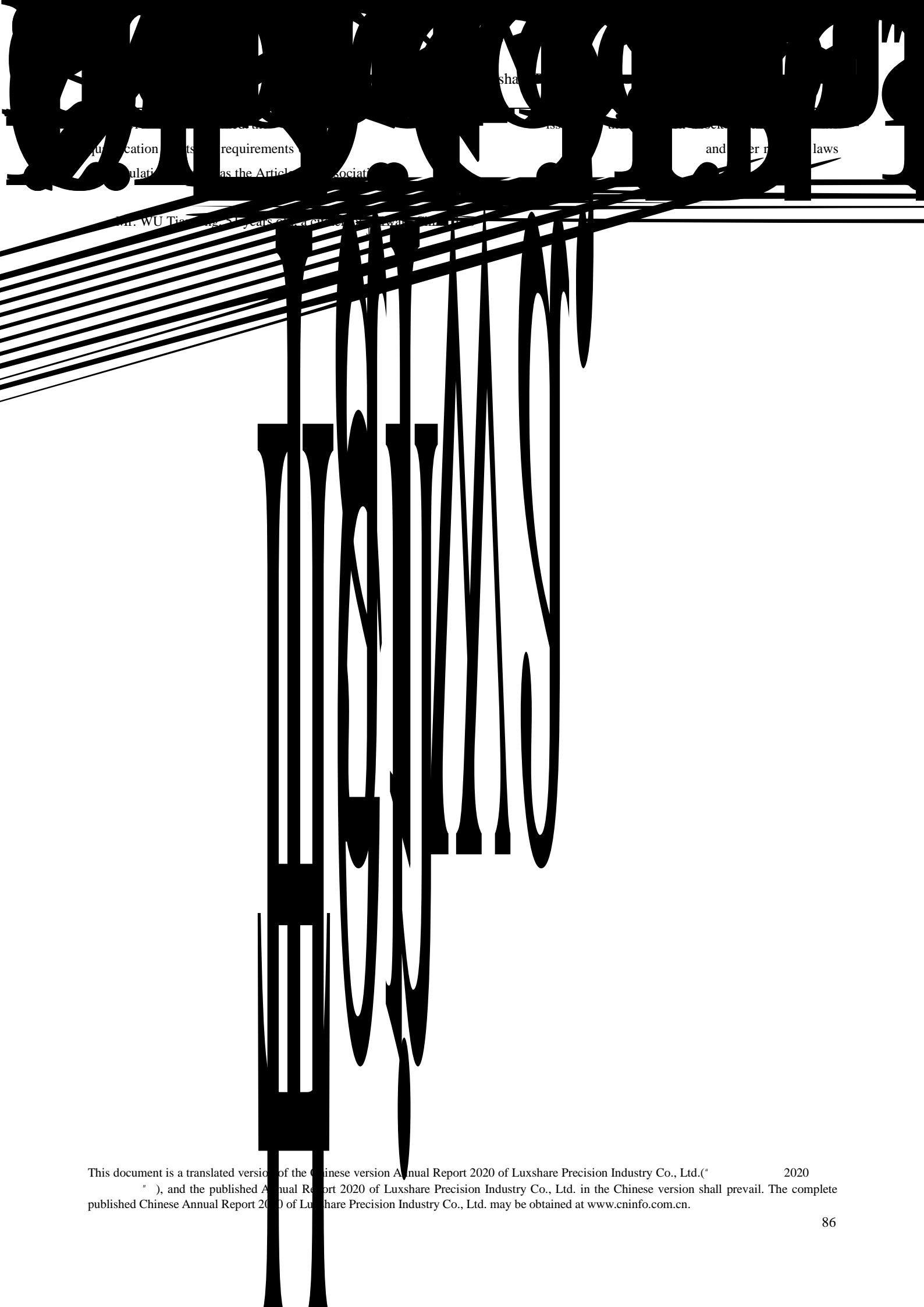
Mr. WANG Laisheng, 57 years old, from Hong Kong, China, works as the Chairman of the Board of Directors of the Company and the Board Chairman of Xiexun Electronic (Ji'an) Co., Ltd. and of Xiechuang Precision Industry (Shenzhen) Co., Ltd. He served as the Managing Director of Shenzhen Quality Association and a Director of Guangdong Laboratory Federation. Mr. WANG Laisheng ventured into individual business since the mid-1980s and has more than ten years of business experience; Mr. WANG Laisheng and Ms. WANG Laichun jointly purchase the equity in Luxshare Limited in 1999 and in 2004 he founded Luxshare Precision Industry (Shenzhen) Co., Ltd. with Ms. WANG Laichun. Mr. WANG Laisheng is a member of the 1st, 2nd and 3rd sessions of the board of directors.

Mr. LI Bin, 44 years old, Chinese nationality, has a master's degree in Industrial Engineering from Shanghai Jiaotong University, and works as a director, deputy general manager and core technician of the Company. He joined Fuhong Precision Company in July 2000, responsible for technical development and management of high-frequency data cable connection components, and joined Lanto Electronic Limited in 2009, responsible for product development and management.

YE Yiling, 50 years old, a citizen of Taiwan, China, has a bachelor's degree in Accounting from Soochow University, and works as a director, deputy general manager and CFO of the Company. Ms. YE Yiling had worked as a senior auditor in the Auditor Department in PricewaterhouseCoopers from July 1996 to July 2009.

Commission, Xiamen Arbitration Commission, Zhengzhou

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WANG Laisheng	Kunshan Luxshare Precision Industry Co., Ltd.	Director	October 25, 2011		No
WANG Laisheng	Donguan Xuntao Electronic Co., Ltd.	Vice Chairman of the Board	July 10, 2012		No
WANG Laisheng	Dongguan Lide Precision Industry Co., Ltd.	Board Chairman	August 16, 2012		No
WANG Laisheng	Kunshan Luxshare Precision Industry Co., Ltd.	Vice Chairman of the Board	October 25, 2011		No
WANG Laisheng	Suining Luxshare Precision Industry Co., Ltd.	Executive Director	January 11, 2013		No
WANG Laisheng	Xingning Luxshare Precision Industry Co., Ltd.	Executive Director	November 19, 2013		No
WANG Laisheng	Luxshare Precision Industry (Chuzhou), Ltd.	Executive Director	March 24, 2014		No
WANG Laisheng	Fengshun Luxshare Precision Industry Co., Ltd.	Executive Director	July 4, 2014		No
WANG Laisheng	Dongguan Luxshare Precision Industry Co., Ltd.	Board Chairman	November 27, 2015		No
WANG Laisheng	Jiangxi Luxshare Intelligent Manufacture Co., Ltd.	Director	December 25, 2015		No
Explanations on the positions held in other entities	None				

Penalty by regulators on the Company's current directors, supervisors and senior management, including those resigned in the reporting period and in recent three years

Applicable N/A

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Decision-making process, determination basis and actual payment of remuneration of directors, supervisors and senior management

During the reporting period, the Company implemented the performance assessment for its directors, supervisors and senior management, and paid them the annual income under the "monthly salary + year-end bonus" model. The Company assessed the directors, supervisors and senior management at the end of the year based on the business conditions of the Company and work performance of individuals, and determined their annual income depending on the assessment results. The allowance for an independent director is RMB80,000 per year, and the costs for travelling and office incurred by performance of his duties are borne by the Company.

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Remuneration of directors, supervisors and senior management during the reporting period

In: RMB'0000

Name	Position	Gender	Age	Status	Total remuneration received from the Company (including tax)	Receive the remuneration from the Company's related parties?
WANG Laichun	Board Chairman and General Manager	Female	54	Current	240	No
WANG Laisheng	Vice Chairman of the Board	Male	57	Current	240	No
LI Bin	Director and Deputy General Manager	Male	44	Current	180	No
YE Yiling	Director and Deputy General Manager	Female	50	Current	141.79	No
XU Huaibin	Independent Director	Male	64	Current	8	No
LIN Yifei	Independent Director	Male	46	Current	8	No
ZHANG Ying	Independent Director	Female	58	Current	8	No

XUE Haigao	Deputy General Manager	337,992	337,992	13.70	56.12					
XUE Haigao	Deputy General Manager	439,390	439,390	10.28	56.12					
Total	--	3,528,300	3,274,809	--	--	0	0	0	--	0
Remarks (if any)	<p>During the reporting period, the number of exercisable shares for directors and senior management of the Company totals 3,528,300, representing 0.05% of total share capital of the Company at the end of the reporting period. The directors or senior management other than WU Tiansong as a senior officer and XIONG Tengfang as a resigned senior officer have exercised all the shares, with the number of total exercised shares being 3,274,809. The vesting conditions were met in the first vesting period of 2018 Stock Option Incentive Plan of the Company, and the senior management exercised 101,400 shares at the price of RMB13.48 per share; the vesting conditions were met in the second vesting period of 2018 Stock Option Incentive Plan, and the directors and senior management exercised 1,990,436 shares in the aggregate at the price of RMB10.28 per share; and the vesting conditions were met in the first vesting period of 2019 Stock Option Incentive Plan of the Company, and the directors and senior management exercised 1,182,937 shares in the aggregate at the price of RMB13.7 per share.</p>									

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Number of current employees in the parent company (person)	515
Number of current employees in major subsidiaries (person)	171,895
Total number of current employees (person)	172,410
Total number of employees receiving a salary	172,410

Category	Number (Person)
Bachelor's degree	9,134
Associate's degree	16,034
High school, technical secondary school and below	147,186
Total	172,410

40 Employee rank

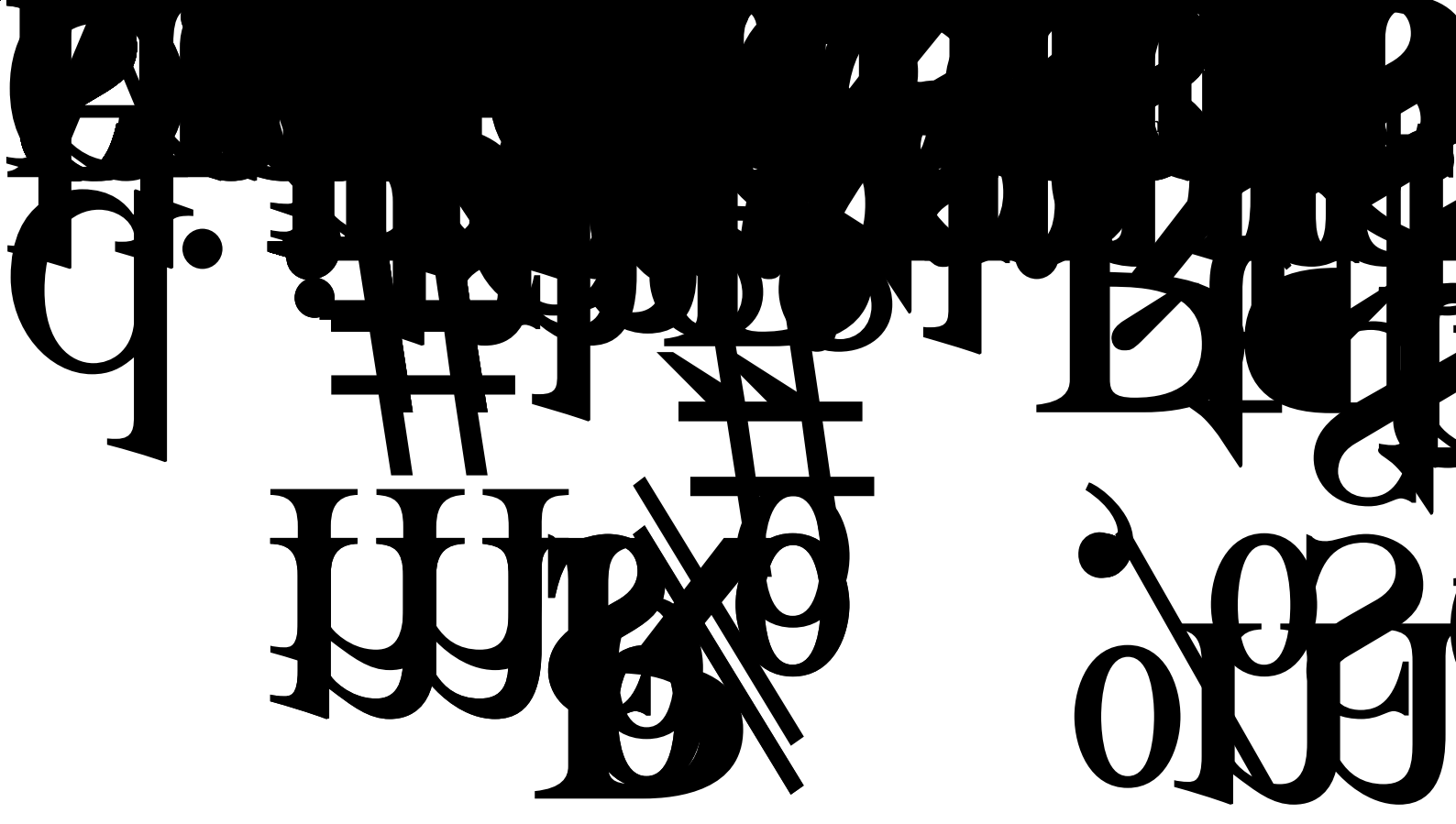
The Company has formulated the management methods on employee salary, performance and year-end bonus, provided employees with competitive salary guarantee in a scientific and reasonable manner, and set up the complete employee salary management system, subscribed to "five insurances and one housing fund" for employees, and timely paid employees salaries in strict accordance with the relevant laws and regulations.

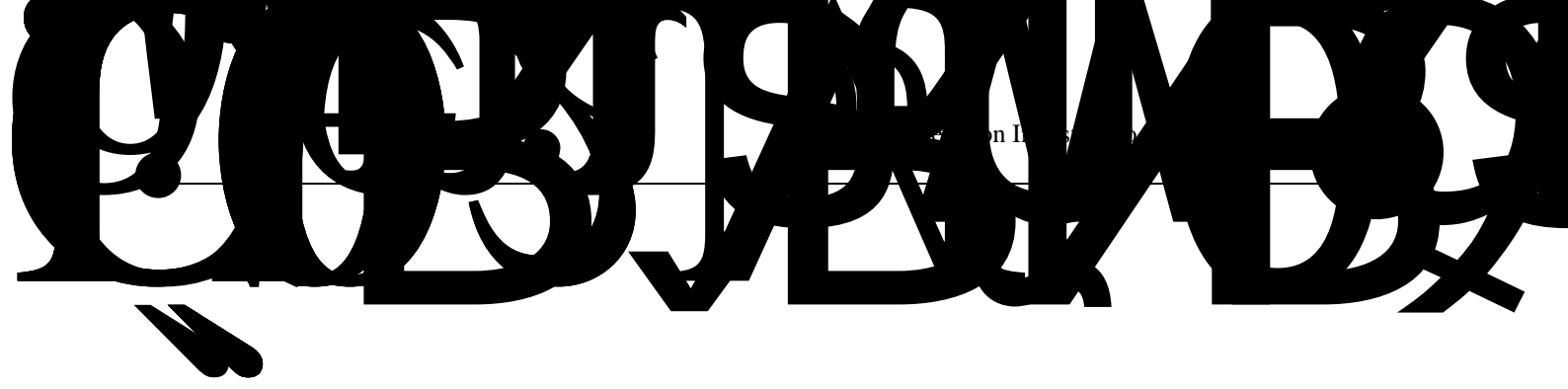
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30 内部控制的自我评价报告

30 本报告内部控制自我评价报告是否按照《深圳证券交易所上市公司内部控制指引》的要求编制

Yes No

40 内部控制评价报告

Disclosure date of the Report on Internal Controls	April 21, 2021	
Disclosure index of the Report on Internal Controls	Luxshare Precision Industry Co., Ltd. designated the information disclosure website Cninfo (www.cninfo.com.cn) to disclose the	
Proportion of total assets of entities included in evaluation scope to the total assets in the Company's consolidated financial statements		70.91%
Proportion of operating revenue of entities included in evaluation scope to the operating revenue in the Company's consolidated financial statements		81.85%

Category	Deficiency Standards	
	Financial Report	Non-financial Report
Qualitative criteria		

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ineffective oversight of internal controls by the Company's management and relevant functional departments. II. Signs that internal controls of the financial report have significant deficiencies include: A. failure to follow generally accepted accounting standards to select and apply accounting policies; B. failure to establish anti-fraud procedures and control measures; C. lack of institutional control or failure of the system for important business; D. lack of internal control building, and management in subsidiaries scattered; E. resignation by or frequent changes of senior employees (especially those in charge of internal control body, finance and human resources), or serious employee turnover. III. Signs that internal controls of the financial report have general deficiencies include: Control deficiencies other than material and significant deficiencies.

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Where there bonds publicly issued and listed on an exchange, either at or not at maturity, and are not fully paid on the approval report date of the annual report?

No

The management of Luxshare Precision Industry Co., Ltd. ("the Company") is responsible for other information. Other information comprises the information included in the Annual Report of Luxshare Precision, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read other information and, in doing so, consider whether other information is inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is any material misstatement of other information, we are required to report that fact. We have nothing to report in this regard.

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The management is responsible for the preparation and fair presentation of the financial statements in accordance with the applicable accounting standards, and designing, implementing and maintaining internal control that is necessary to enable the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing Luxshare Precision's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate Luxshare Precision or to cease operations, or have no realistic alternative but to do so.

Those charged with governance of Luxshare Precision (hereinafter referred to as "those charged with governance") are responsible for overseeing Luxshare Precision's financial reporting process.

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economic decisions and other actions taken on the basis of these financial statements.

As part of our audit in accordance with [redacted], we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

(1) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from

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extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

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Other Jp

Accounts payable	23,051,557,603.83	17,268,223,180.16
Receipts in advance		101,609,379.21
Contract liabilities	152,512,971.36	
Financial assets sold under repurchase agreements		
Customer deposits and deposits from banks and other financial institutions		
Funds from securities trading agency		
Funds from underwriting securities agency		
Employee benefits payable	1,397,632,139.23	1,423,417,352.66
Taxes payable	237,421,491.63	327,633,322.68
Other payables	146,162,097.14	352,390,271.77
Including: Interest payable		6,097,484.73
Dividends payable		
Fees and commissions payable		
Amounts payable under reinsurance contracts		
Held-for-sale liabilities		
Non-current liabilities due within one years	278,527,714.63	366,537,115.41
Other current liabilities	623,257,555.89	646,115,152.49
Total current liabilities	33,592,712,483.74	24,859,726,210.75
Non-current liabilities:		
Insurance contract reserves		
Long-term borrowings	1,495,199,238.41	1,562,908,824.30
Bonds payable	2,475,423,249.98	
Including: Preferred shares		
Perpetual bonds		
Lease liabilities		
Long-term payables		
Long-term employee benefits payable		
Provisions	1,360,598.63	1,317,263.45

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Receivable financing		
Prepayments	295,993,095.73	41,033,974.02
Other receivables	554,707,729.13	524,425,779.85
Including: Interest receivable		
Dividends receivable	11,543,626.19	
Inventories	151,961,355.37	254,966,939.98
Contract assets		
Held-for-sale assets		

Luxshare Precision Industry Co., Ltd. Annual Report 2020

Short-term borrowings	1,038,298,216.05	82,450,000.00
Held-for-trading financial liabilities		
Derivative financial liabilities		
Notes payable	918,494,979.38	1,210,846,167.41
Accounts payable	6,005,518,269.37	1,190,614,614.64
Receipts in advance		19,692,593.36
Contract liabilities	28,872,712.52	
Employee benefits payable	10,262,304.62	46,817,340.23
Taxes payable	21,244,602.02	15,259,960.69
Other payables	1,565,708.61	509,173,095.52
Including: Interest payable		
Dividends payable		
Held-for-sale liabilities		
Non-current liabilities due within one years	20,029,777.78	
Other current liabilities	512,468,730.41	500,000,000.00
Total current liabilities	8,556,755,300.76	3,574,853,771.85
Non-current liabilities:		
Long-term borrowings	180,268,000.00	
Bonds payable	2,475,423,249.98	
Including: Preferred shares		
Perpetual bonds		
Lease liabilities		
Long-term payables		
Long-term employee benefits payable		
Provisions		
Deferred income	8,397,770.66	10,941,542.77
Deferred tax liabilities	19,714,831.53	22,367,576.60
Other non-current liabilities		
Total Non-current Liabilities	2,683,803,852.17	33,309,119.37
Total liabilities	11,240,559,152.93	3,608,162,891.22
Owner's equity:		
Share capital	6,999,768,186.00	5,349,001,738.00

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Other equity instruments	527,449,226.50	
Including: Preferred shares		
Perpetual bonds		
Capital reserve	2,303,197,437.38	3,070,397,725.31
Less: Treasury shares		
Other comprehensive income	80,735,015.01	125,608,900.24
Special reserve		
Surplus reserve	733,067,797.73	362,335,031.18
Unappropriated profit	5,031,699,596.69	2,318,504,188.81
Total owners' equity	15,675,917,259.37	

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(I) Categorized by the nature of continuing operation		
1. Net profit from continuing operations (Net loss is indicated by “-”)	7,491,014,735.42	4,927,424,927.20
2. Net profit from discontinued operations (Net loss is indicated by “-”)		
(II) Categorized by ownership		
1. Net profit attributable to shareholders of the parent company	7,225,462,752.58	4,713,820,644.90
2. Non-controlling interests	265,551,982.84	213,604,282.30
VI. Other comprehensive income, net of tax	-214,366,575.46	20,334,650.77
Other comprehensive income attributable to owners of the parent company, net of tax	-210,319,955.80	4,510,959.61
(I) Other comprehensive income that cannot be subsequently reclassified to profit or loss	-44,824,020.81	21,551,080.01
1. Changes from re-measurement of defined benefit plans		
2. Other comprehensive income that cannot be reclassified to profit or loss under the equity method		
3. Changes in fair value of other investments in equity instruments	1	21,551,080.01
4. Changes in fair value of enterprises		

impairment of other debt investments		
5. Reserve for cash flow hedges		
6. Translation differences of financial statements denominated in foreign currencies	-165,495,934.99	-17,040,120.40
7. Others		
Other comprehensive income attributable to minority interests, net of tax	-4,046,619.66	15,823,691.16
VII. Total comprehensive income	7,276,648,159.96	4,947,759,577.97
Total comprehensive income attributable to owners of the parent company	7,015,142,796.78	4,718,331,604.51
Total comprehensive income attributable to minority interests	261,505,363.18	229,427,973.46
VIII. Earnings per share:		
(I) Basic earnings per share	1.03	0.68
(II) Diluted earnings per share	1.01	0.67

For any business combination involving enterprises under common control for the current period, the net profits of the absorbed party prior to the combination are RMB in the current period, and were RMB in prior period.

Legal representative: WANG Laichun
department: XIAO Na

Chief financial officer: WU Tiansong

Head of accounting

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In: RMB

Item	2020	2019
I. Total operating income	11,565,103,529.27	4,373,597,656.26
Less: Operating costs	10,781,197,082.67	3,954,659,940.48
Taxes and levies	18,261,507.97	9,675,842.17
Selling expenses	35,063,571.34	56,805,073.90
General expenses	56,228,389.80	159,777,425.20
R&D expenses	378,120,159.26	151,259,405.54
Financial expenses	96,281,059.07	19,712,919.87
Including: Interest expenses	75,305,134.45	14,615,914.41

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Interest income	16,540,879.08	1,915,078.95
Add: Other income	79,872,863.79	24,792,367.07
Investment income (Loss is indicated by “-”)	3,409,929,279.99	690,975,860.47
Including: Income from		
	452,498.12	-59,092,453.94
Income from derecognition of financial assets measured at amortized cost (Loss is indicated by “-”)		
Net exposure hedging income (Loss is indicated by “-”)		
Income from changes in fair value (Loss is indicated by “-”)	35,468,629.87	504,180.50
Impairment losses of credit assets (Loss is indicated by “-”)	-1,815,106.23	-1,614,173.72
Impairment losses of assets (Loss is indicated by “-”)	146,637.49	-1,839,050.41
Income from disposal of assets (Loss is indicated by “-”)	93,414.42	44,093.10
II. Operating profit (Loss is indicated by “-”)	3,723,647,478.49	734,570,326.11
Add: Non-operating income	36,922.70	67,107.37
Less: Non-operating expenses	2,523,203.41	9,934,373.14
III. Total profit (Total losses are indicated by “-”)	3,721,161,197.78	724,703,060.34
Less: Income tax expenses	13,833,532.26	-9,759,786.32
IV. Net profit (Net loss is indicated by “-”)	3,707,327,665.52	734,462,846.66
(I) Net profit from continuing operation (Net loss is indicated by “-”)	3,707,327,665.52	734,462,846.66
(II) Net profit from discontinued operation (Net loss is indicated by “-”)		

I. Cash Flows from Operating Activities:		
Cash receipts from the sales of goods and the rendering of services;	97,065,870,437.67	58,859,762,272.15
Net increase in customer deposits and deposits from banks and other financial institutions		
Net increase in loans from the central bank		
Net increase in taking from other financial institutions		
Cash payments for claims and policyholders' benefits under direct insurance contracts		
Net cash receipts from reinsurance business		
Net cash receipts from policyholders' deposits and investment contract liabilities		
Cash receipts from interest, fees and commissions		
Net increase in taking from banks and other financial institutions		
Net increase in financial assets sold under repurchase arrangements		
Net cash received from securities trading agency		
Receipts of tax refunds	3,100,093,905.89	2,611,921,580.42
Other cash receipts relating to operating activities	1,178,580,038.87	728,201,545.63
Sub-total of cash inflows from operating activities	101,344,544,382.43	62,199,885,398.20
Cash payments for goods purchased and services received	78,908,490,079.24	42,488,386,509.36
Net increase in loans and advances to customers		
Net increase in balance with the central bank and due from banks and other financial institution		

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Cash payments for claims and policyholders' benefits under direct insurance contracts		
Net increase in placements with banks and other financial institutions		
Cash payments for interest, fees and commissions		
Cash payments for insurance policyholder dividends		
Cash payments to and on behalf of employees	11,976,189,826.48	8,201,521,329.49
Payments of various types of taxes	1,462,211,616.65	1,294,566,177.19
Other cash payments relating to operating activities	2,124,441,374.01	2,749,423,207.83
Sub-total of cash outflows from operating activities	94,471,332,896.38	54,733,897,223.87
Cash outflows from operating activities	6,873,211,486.05	7,465,988,174.33
Cash outflows from Investing Activities:		
Cash receipts from disposals and recovery of investments	55,479,505,473.33	80,206,416,647.61
Cash receipts from investment income		

Sub-total of cash inflows from investing activities	17,436,728,799.26	13,345,201,947.40
Cash payments to acquire		

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within owners' equity	,543,127.00			543,127.00		0,692.52				,450.97		241.55		241.55
1. Capitalization of capital reserve	1,611,543,127.00			-1,611,543,127.00										
2. Capitalization of surplus reserve														
3. Loss offset by surplus reserve														
4. Retained earnings carried forward from changes in defined benefit plans														
5. Retained earnings carried forward from other comprehensive income						-22,570,692.52				21,216,450.97		-1,354,241.55		-1,354,241.55
6. Others														
(V) Special reserve														
1. Transfer to special reserve in the current period														
2. Amount utilized in the current period														
(VI) Others														
VI. Closing balance of the current period	6,999,768,186.00		527,449,226.56	1,890,099,569.60		-44,717,803.06		733,067,797.73		17,996,149,257.73		28,101,816,234.56	2,804,783,627.51	30,906,599,862.07

Amount for prior period

In: RMB

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Item	2019														
	Equity attributable to owners of the parent company												Minority interests	Total owners' equity	
	Share capital	Other equity instruments			Capital reserve	Less: Treasury shares	Other comprehensive income	Special reserve	Surplus reserve	General risk reserve	Unappropriated profit	Others			Sub-total
		Preferred shares	Perpetual bonds	Others											
I. Closing balance of the preceding year	4,114,616,722.00				3,595,441,323.19		163,263,253.88		288,526,845.75		7,336,096,836.36		15,497,944,981.18	1,176,891,982.34	16,674,836,963.52
Add: Changes in accounting policies							-2,172,060.75		361,900.76		-5,571,942.46		-7,382,102.45	-171,957.25	-7,554,059.70
Corrections of prior period errors															
Business combination involving enterprises under common control															
Others															
II. Opening balance of the current year	4,114,616,722.00				3,595,441,323.19		161,091,193.13		288,888,746.51		7,330,524,893.90		15,490,562,878.73	1,176,720,025.09	16,667,282,903.82
III. Changes for the year (decrease is indicated by "-")	1,234,385,016.00				-940,748,448.98		4,510,959.61		73,446,284.67		4,434,462,278.49		4,806,056,089.79	276,364,301.11	5,082,420,390.90
(I) Total comprehensive income							4,510,959.61				4,713,820,644.90		4,718,331,604.51	229,427,973.46	4,947,759,577.97

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(II) Owners' contributions and reduction in capital					293,636,567.02							293,636,567.02	46,936,327.65	340,572,894.67
1. Ordinary shares contributed by owners														
2. Capital contribution from holders of other equity instruments														
3. Share-based payment recognized in owners' equity					298,563,259.38							298,563,259.38	9,815,848.19	308,379,107.57
4. Others					-4,926,692.36							-4,926,692.36	37,120,479.46	32,193,787.10
(III) Profit distribution							73,446,284.67		-279,358,366.41			-205,912,081.74		-205,912,081.74
1. Transfer to surplus reserve							73,446,284.67		-73,446,284.67					
2. Transfer to general risk reserve														
3. Distributions to owners (or shareholders)									-205,730,836.10			-205,730,836.10		-205,730,836.10
4. Others									-181,245.64			-181,245.64		-181,245.64
(IV) Transfers within owners' equity	1,234,385,016.00				-1,234,385,016.00									
1. Capitalization of capital reserve	1,234,385,016.00				-1,234,385,016.00									

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	capital	instruments			reserve	Treasury	compreh	reserve	reserve	opriate	owners'
		Preferr	Perpet	Others		shares	ensive			d profit	equity
		ed	ual								
I. Closing	5,349,0										
balance of the	01,738.				3,070,39		125,608,		362,335,		
preceding year	00				7,725.31		900.24		031.18		

(I) Total comprehensive income	21,137,812.87	734,462,846.66	755,600,659.53
(II) Owners' contributions and reduction in capital	298,563,259.38		

3. Loss offset
by surplus
reserve

4. Retained
earnings carried
forward from
FYs in
defined benefit
plans

China. Its place of business was changed in August 2020, and the place before change is No.17 Kuiqing Road, Qinghuang Village, Qinghuang Industrial Zone, Qingxi Town, Dongguan City, Guangdong, China, and the place after



1. Ueorg qh eqpuqkfcvkqp

The scope of consolidated financial statements is determined on the basis of control, and includes those of the Company and all of its subsidiaries. “Control” means the power of the Company over the investee, through which the Company will enjoy variable returns by participating in the relevant activities and has the ability to use the power over the investee to affect the Company’s return amount.

2. Eqpuqkfcvkqp rtqegfwtku

The Company regards the entire enterprise group as an accounting entity and prepares the consolidated financial statements according to the uniformed accounting policies, reflecting the overall financial status, operating results and cash flows of this enterprise

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common control, or to additional investment or other reasons, the equity investments held before acquiring control of the absorbed party, the relevant gains or losses, other comprehensive income and other changes in net assets recognized during the period

net

of

... of the ... instances ... that ... pre
... belong a single package

... transactions are concluded simultaneously or after the influence on each other is
...;

... transactions a a whole can achieve a complete commercial result;

... occurrence of one transaction depends on that of at least one other transaction;

... transaction is not economical alone, but economical when considered together with
... transactions.

When all transactions belong to a single package, the Company accounts for such
... as one transaction to dispose of and lose its control over the subsidiary;
... the difference between the proceeds from each disposal before loss of control
... the share owned by the Company in the net assets of the subsidiary in relation to the
... disposed of is recognized in other comprehensive income in the consolidated
... statements, which is wholly transferred to the profit or loss in the period in which
... control is lost.

When transactions do not belong to a single package, prior to the loss of control, the
... accounts for such transactions as partial disposal of a subsidiary's equity
... in the event that the control is not lost; and when the control is lost, the
... accounts for such transactions in accordance with the general methods of
... of subsidiaries.

2. Acquisition of a subsidiary's minority equity

The difference between the long-term equity investments newly obtained by the Com
... to the acquisition of minority equity and its share of the subsidiary's net as
... calculated from the date of acquisition or combination according to
... holding ratio is adjusted against the capital reserve (capital premium) in
... balance sheet. If the equity premium is the capital reserve is not

to absorb the difference, the remaining balance is recorded against the retained earnings.

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Joint arrangements are classified into joint operations and joint ventures.

Where a party to a joint arrangement enjoys relevant assets and assumes relevant liabilities of such an arrangement, this case belongs to a joint operation.

The Company recognizes the following items relating to its interest in the joint operation:

- (1) the assets held individually by the Company, and the Company's share of the assets held jointly;
- (2) the liabilities incurred individually by the Company, and the Company's share of the liabilities incurred jointly;
- (3) the Company's revenue from the sales of its share

Income and expenses in the income statement are translated at the spot exchange rates or similar rates at the dates of the transactions.

When the Compa n

financial liabilities at fair value through profit or loss of financial liabilities measured at amortized cost.

A financial liability may be designated as at fair value through profit or loss on initial measurement if one of the following conditions is met:

- 1) the designation eliminates or significantly reduces accounting mismatch.
- 2) a group of financial liabilities or a group of financial liabilities and financial assets is managed and its performance is evaluated on a fair value basis, and information about the group is reported on that basis to the enterprise's key management personnel according to such risk management or investment strategy set out in official written documents.
- 3) this financial liability contains embedded derivatives that need to be split separately.

2. Financial assets and liabilities measured at amortized cost

(1) Financial assets measured at amortized cost

The financial assets measured at amortized cost, including notes receivable, accounts receivable, other receivables, long-term receivables and debt investments, etc., are initially measured at fair value, and the relevant transaction costs are charged to the initially recognized amount; the accounts receivable that do not contain any significant financing component or are recognized by the Company without taking into consideration the significant financing components under the contracts with a term of less than one year are initially measured at the contractual trading price.

The interest calculated using the effective interest method during the holding period is recognized in the profit or loss for the current period.

On recovery or disposal of a financial asset, the difference between the proceeds and the carrying amount of the financial asset is recognized in profit or loss for the current period.

(2) Financial assets (debt instruments) at fair value through other comprehensive income.

Financial assets (debt instruments) at fair value through other comprehensive income, including receivable financing and other debt investments, are initially measured at fair value, and the relevant transaction costs are recognized in initially recognized amount. These financial assets are subsequently measured at fair value, changes in fair value other than the interest calculated using the effective interest method, impairment loss or gain and profit or loss on exchange are recognized in other comprehensive income.

On derecognition, the cumulative gain or loss previously included in other comprehensive income is removed from other comprehensive income and recognized in profit or loss for the current period.

(3) Financial assets (equity instruments) at fair value through other comprehensive income

Financial assets (equity instruments) at fair value through other comprehensive income,

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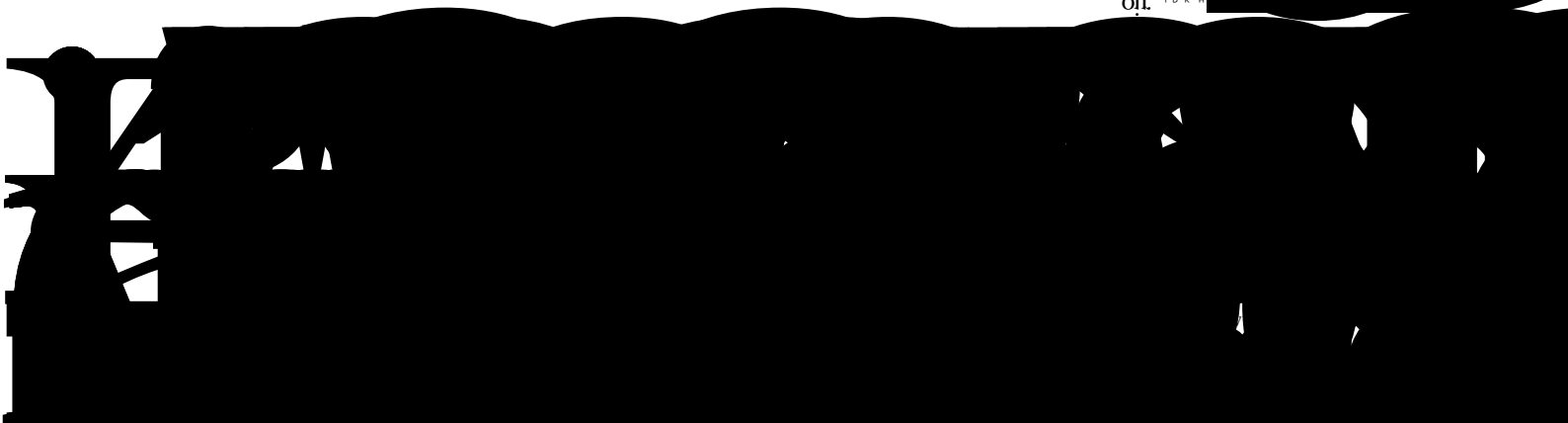
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If the financial liability with modified terms is recognized as a new financial liability at the same time.

When the Company derecognizes a financial liability in part, it recognizes the difference between the carrying amount of the financial liability derecognized and the consideration paid (including any non-cash assets transferred or new financial liabilities assumed) in profit or loss for the current period.

If the Company repurchases a part of a financial liability, it allocates the carrying amount of the financial liability in its entirety between the part that continues to be recognized and the part that is derecognized based on the relative fair values of those parts on the date of the repurchase. The difference between the carrying amount of the financial liability derecognized and the consideration paid (including any non-cash assets

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Inventories are initially measured at cost. Cost of inventories comprises all costs of purchase, costs of conversion and other expenditures incurred in bringing the inventories to their present location and condition.

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relationship between performance obligations and customer payments. The Company presents the right to receive the consideration for the goods or services that have been transferred or offered to customers (that is, depending on factors other than the passage of time) as the contract assets. The Company lists the contract assets and liabilities under the same contract as net amount. The Company separately presents its owned right to unconditionally (that is, only depending on the passage of time) receive consideration from customers as the accounts receivable.

- 2. Determination and accounting treatment of expected credit losses of contract assets are seen in the Note “(X) VI. Test and Accounting Methods of Impairment of Financial Assets”.

3.90 Contract costs

Contract costs

Contract costs include contract performance cost and contract acquisition costs.

The cost incurred by the Company to perform a contract is not be governed by the standards on inventories, fixed assets or intangible assets, and if meeting the following criteria, is recognized as an asset as the contract performance cost:

- such cost is directly related to an existing or expected contract.
- Such cost increases the the Company’s future resources for fulfilling its performance obligations.
- Such cost is expected to be recovered.

If the increase in cost incurred by the Company to obtain a contract is not expected to be recovered, it is recognized as the cost for contract acquisition.

The Company recognizes the asset related to the contract cost on a case-by-case basis as the recognition of the revenue of the contract.

The long-term equity investments accounted for using the equity method associates

The Company accounts for the long-term equity investments of the subsidiaries using the cost method, unless these investments meet the held-for-sale conditions. Except for cash dividends or profit distributions declared but undistributed included in the price or consideration actually paid on acquisition of investments, the Company recognizes its cash dividends or profit distributions declared by the investee as investment income in the current period.

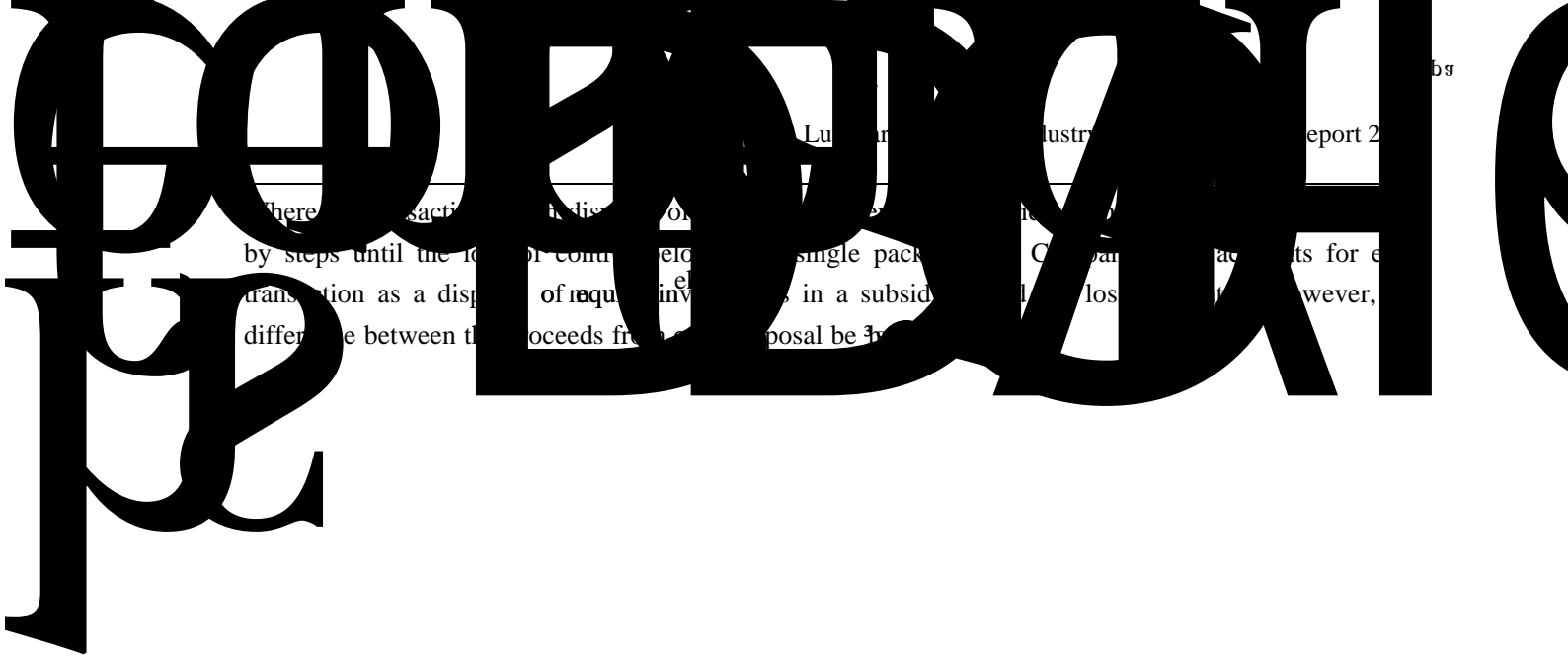
(2) Long-term equity investmentme counted for using the equity method

The Company discontinues recognizing its share of net assets of the associate or joint venture for the carrying amount of the long-term equity investment together with any long-term interests that in substance form part of the Company's net investment in the associate or joint venture are reduced to zero except to the extent that the Company has incurred obligations to assume additional losses. When the associate or joint venture makes net profits subsequently, the Company resumes recognizing its share of those profits only after its share of the profits equals the share of losses previously recognized.

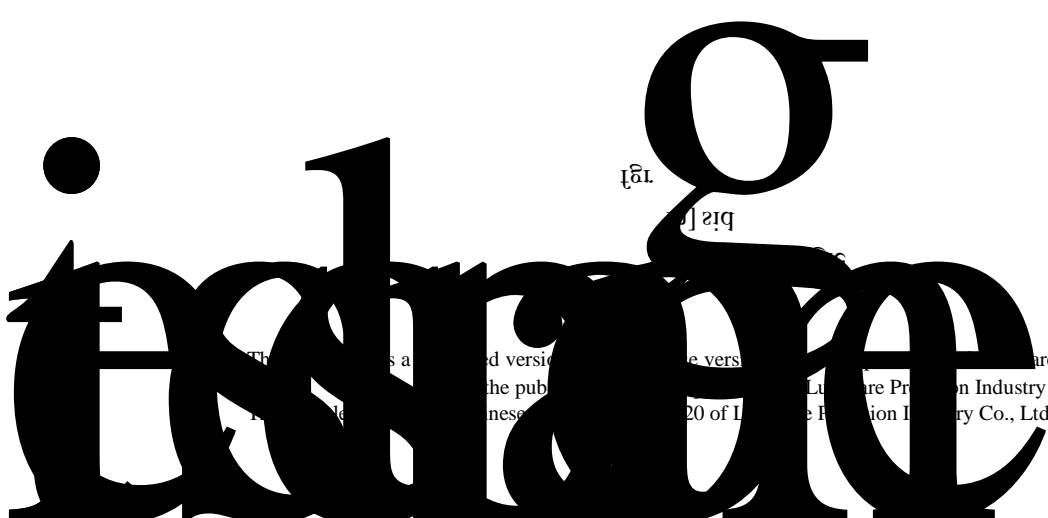
(3) Disposal of long-term equity investment
On disposal of a long term equity investment, the difference between the proceeds actually received and the carrying amount is recorded in profit or loss.
If, on partial disposal of long-term equity investment, the Company uses the equity method, the remaining equity investment still accounted for using the equity method, the portion previously included in other comprehensive income is transferred to profit or loss on the same basis as the relevant assets or liabilities directly disposed of by the investee and changes in other owners' equity are transferred to profit or loss for the current period on a pro-rata basis.

When the Company loses joint control or significant influence on the investee due to disposal of equity investments or other reasons, the original equity investment included in other comprehensive income due to the use of equity method is accounted for on same basis as the relevant assets or liabilities directly disposed of by the investee when the equity method discontinues, and the changes in other owners' equity are transferred to profit or loss for the current period when the equity method discontinues.

When the Company loses control over the investee due to disposal of partial equity investments, if in preparing separate financial statements, the Company can exercise joint control or significant influence on the investee in virtue of remaining equity, the remaining equity switches to the equity method for accounting and is adjusted as if it had always been accounted for using the equity method since acquisition. Other comprehensive income recognized prior to acquisition of joint control is transferred to profit or loss when control is lost.



here...saction...dis...on...Lu...r...dustry...eport 2...bs
by steps until the...of cont...er...single pack...Company...acts for e...
transition as a disp...of requ...inv...s in a subsid...l...los...t...however,
difference between the...ceeds fr...proposal be 3...



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be measured reliably; the carrying amount of the part to be replaced is derecognized; all of other subsequent expenditures are recognized in profit or loss in the period in which they are incurred.

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Category	Method of depreciation	Estimated useful life (years)	Residual value rate	Annm
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4:0 Qkn cpf icu cuugvu

4;0 Wug qh tki jv cuugvu

520 Kpvcpikdng cuugvu

*3+ Rtkkpi o gvjqfu. wughwn nkxgu cpf ko rckt o gpv vguvu

1. Rtkkpi o gvjqfu qh kvcpikdng cuugvu

(1) The Company initially measures an intangible asset at cost of acquisition;

The cost of a separately acquired intangible asset comprises its purchase price, related taxes and any directly attributable expenditure for preparing the asset for its intended use.

(2) Subsequent measurement

The Company analyzes and assesses the useful life of an intangible asset on its acquisition.

A finite-lived intangible asset i

penditure on the research phase and expenditure on the development phase.

Research phase: is the stage of original and planned investigation and activity undertaken with the prospect of gaining new scientific or technical knowledge and understanding.

Development phase: is the stage of the application of research findings or other knowledge to a plan or design for the production of new or substantially improved materials, devices or products etc. before the start of commercial production or use.

2. Urganizacija i poslovanje u istraživačkoj i razvojnoj fazi

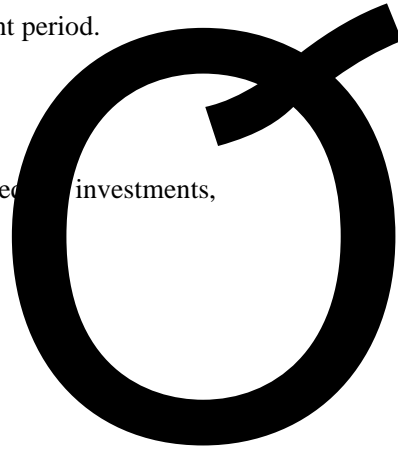
Expenditure on the research phase is recognized in profit or loss for the period in which it is incurred. Expenditure on the development phase is recognized as an intangible asset only when the Company demonstrates all of the following; otherwise, it is recognized in profit or loss for the current period:

- (1) the technical feasibility of completing the intangible asset so that it will be available for use or sale;
- (2) the intention to complete the intangible asset and use or sell it;
- (3) how the intangible asset will generate economic benefits. Among other things, the Company can demonstrate the existence of a market for the output of the intangible asset or the intangible asset itself or, if it is to be used internally, the usefulness of the intangible asset;
- (4) the availability of adequate technical, financial and other resources to complete the development and the ability to use or sell the intangible asset; and
- (5) its ability to measure reliably the expenditure attributable to the intangible asset during its development phase.

If the Company fails to discriminate between expenditure on the research phase and expenditure on the development phase, all expenditures on research and development are recognized in the profit for the current period.

530. Korisno i neposredno uvođenje u poslovanje

Where any indication exists that long-term economic investments,



Impairment

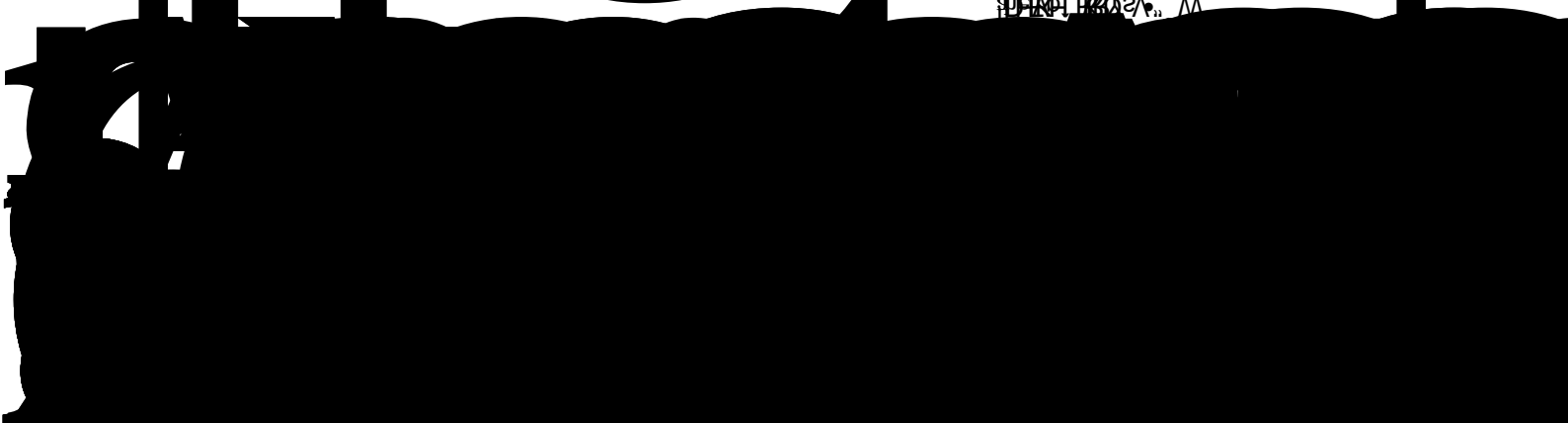
... Industry Co. Annual Report 2020
... and recorded for an individual
asset, and if it is not possible to estimate the recoverable amount of the individual asset, the
Company determines the recoverable amount of the asset group to which the asset belongs. An
asset group is the smallest identifiable group of assets that generates cash flows.

Goodwill, indefinite-lived intangible assets and intangible assets which do not meet the working conditions for its use are tested for impairment at least at the end of each year, irrespective of whether there is any indication that the asset may be impaired.

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For the purpose of impairment testing of the Company, the carrying amount of goodwill generated in business combinations from the acquisition date, allocated on a reasonable basis to each of the related asset groups. If it is not possible to allocate to the related asset groups, it is allocated to the related assets of asset

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Company presents the contract liabilities on the balance sheet based on the relationship between performance obligations and customer payments. The Company presents the obligations to transfer goods or offer services to customers as the consideration received or receivable from customers as the contract liabilities. The Company lists the contract assets and liabilities under the same contract as net amount.

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The Company recognizes the short-term benefits actually incurred during the accounting period when the employees serve the Company as liabilities, and include same as part of the cost of related assets or in profit or loss for the current period.

The employee benefits corresponding to payments of social security contributions and housing funds for employees by the Company and the appropriation to labor union funds and employee education fees are determined on such provision basis and at such provision rate as stipulated during the period when the employees provide services for the Company.

The staff welfare incurred by the Company is stated as the amount actually incurred and recorded into profit or loss or cost of related assets in the period in which they are actually incurred; non-monetary benefits are measured at fair value.

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(1) **D e f i n e d c o n t r i b u t i o n p l a n s**

The Company pays basic endowment insurance and unemployment insurance for employees pursuant to the relevant regulations of the local government. The amounts payable therefor, during the accounting period when the employees serve the Company, are calculated according to the payment base and proportion stipulated by the local regulations, which are recognized in profit or loss for

plan minus the fair value of assets therein is recognized as the net liabilities or net assets of the defined benefit plan. If the defined benefit plan has surplus, the Company measures the net assets of the defined benefit plan according to the lower of the surplus and the upper limit of assets in the defined benefit plan.

All obligations in the defined benefit plan, including obligations expected to be paid within 12 months after the end of the annual reporting period for employee services, are discounted based on the market yield of treasury bonds or high-quality corporate bonds in active markets that match the term and currency of the obligations in the defined benefit plan on the balance sheet date.

The service cost generated by the defined benefit plan and the net interest of the net liabilities or net assets of the defined benefit plan are recognized in the profit or loss for the current period or the cost of related assets; changes arising from the re-measurement of net liabilities or net assets of the defined benefit plan are included in other comprehensive incomes, and are not be converted back to profit or loss in subsequent accounting periods. At the end of the original defined benefit plan, the part originally included in other comprehensive incomes is fully carried forward to unappropriated profit within the scope of equity.

In the settlement of the defined benefit plan, the gain or loss of settlement is recognized according to the difference between the present value of the obligations in the defined benefit plan and the settlement price determined on the settlement date.

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The Company recognizes the employment compensation liabilities generated by termination benefits and records them into the profit or loss for the current period on the earlier of: when the Company cannot unilaterally withdraw the severance benefits provided as a result of the labor relationship termination plan or layoff proposal, or when it recognizes the costs or expenses related to the restructuring of the severance benefits payment,

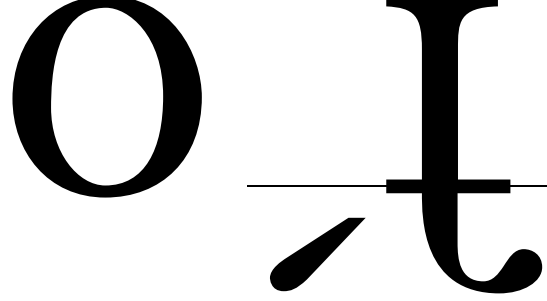
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The Company recognizes an obligation related to a contingency a provision when all of the following conditions are satisfied:

- (1) the obligation is a present obligation of the Company;
- (2) it is probable that an outflow of economic benefits from the Company will be required to settle the obligation; and
- (3) the amount of the obligation can be measured reliably.





the Company's financial statements. The Company measures revenue based on the transaction price, which is the amount of consideration that the Company expects to receive in exchange for the transfer of goods or services to the customer. The transaction price is the amount of consideration that the Company expects to receive in exchange for the transfer of goods or services to the customer, including the amount of consideration that the Company expects to receive from the customer. The Company determines the transaction price based on the contract terms and in conjunction with past customary practices. The Company also considers variable consideration and significant financing components. The Company also considers the amount of consideration that is payable to customers and other factors. Including variable consideration to the extent that it is probable that the amount will not result in a significant revenue reversal in the future when the uncertainty has been subsequently resolved. The Company also considers the amount of consideration that is payable to customers and other factors.

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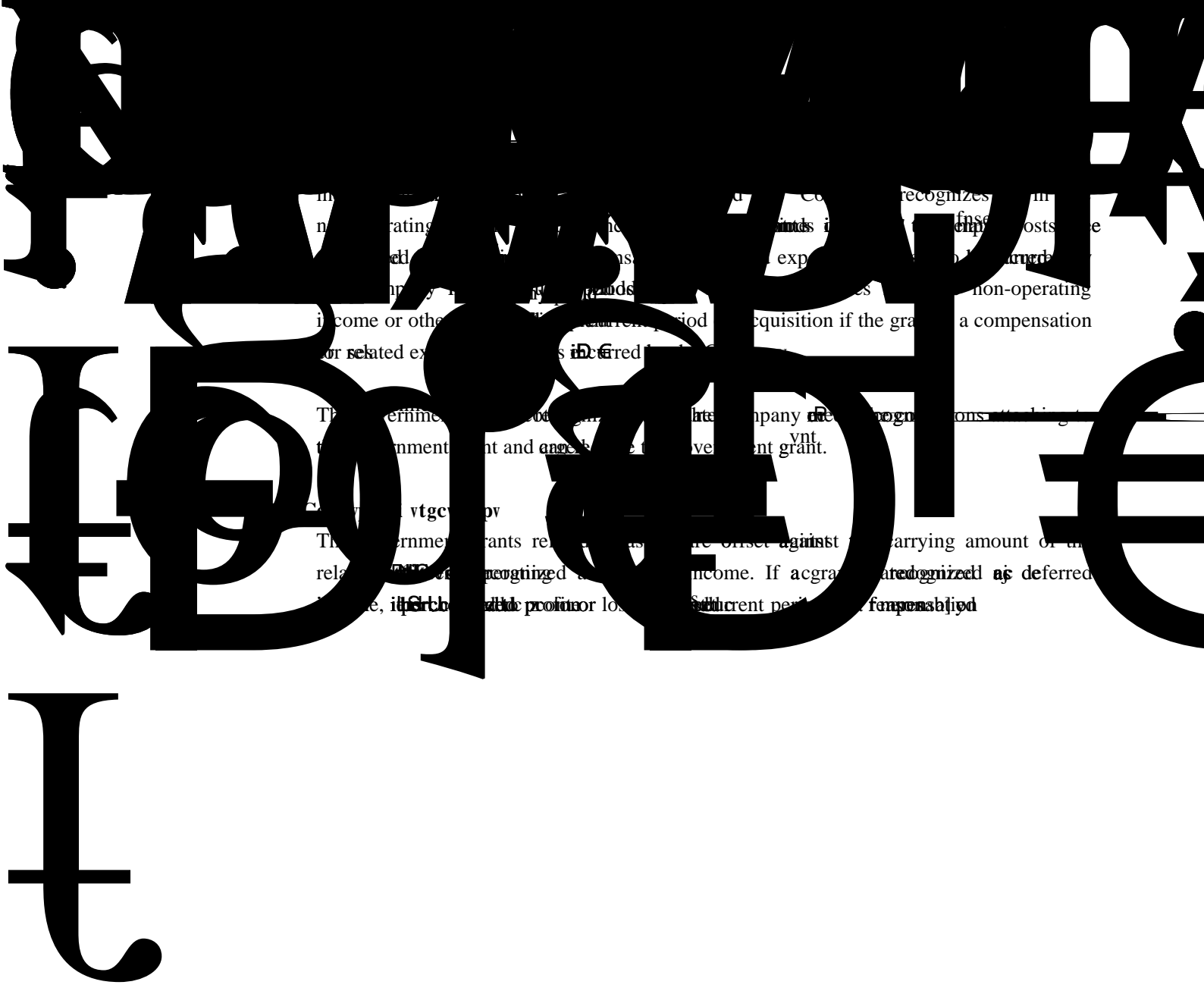
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2021... al Re... 2021 of Lux... Precision... try Co., L... version... prevail...
The... publishe... A... rt 202... share Pre... n Industry... Ltd. may be ob... info... an.

- point of view, the customer has control over the goods. When the customer has obtained control of goods, the following conditions are met:
- the Company has a right to receive payment for such goods or services, that is, the customer has a current obligation to make payment for such goods or services;
 - the Company has transferred the legal ownership of such goods to the customer, that is, the customer has the legal ownership of such goods;
 - the Company has transferred such goods to the customer physically, that is, the customer has taken possession of such goods physically.
 - the Company has transferred major risks and rewards of such goods to the customer, that is, the customer has borne major risks and rewards of such goods; and
 - the customer

- (4) it is probable that the associated economic benefits will flow to the Company; and
- (5) the associated costs incurred or to be incurred can be measured reliably.

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In addition to meeting the above criteria, the Company's revenue from sales of goods is recognized when



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becomes probable that sufficient taxable profits will be available.

The current tax assets and current tax liabilities are offset and presented when the Company has the statutory right to settle on a net basis, intends to settle on a net basis or to obtain assets and settle liabilities simultaneously.

At the balance sheet date, deferred tax assets and



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Luxshare Precision Industry Co., Ltd. Annual Report 2020

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The Ministry of Finance issued the

(Cai Kuai [2020] No. 10), which shall

be implemented from June 19, 2020 and allow enterprises to make adjustments to the related rental concessions incurred from January 1, 2020 to the date of implementation of these provisions. In accordance with these provisions, if the rent reduction, exemption, deferred payment and other rental concessions, which, directly caused by the COVID-19 pandemic, meet all of the following conditions, an enterprise may conduct accounting treatment by choosing to adopt the simplified method.

The implementation of these provisions has not had material impact on the Company's financial position and operating results.

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Applicable N/A

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Applicable

Did the line items of the opening assets and liabilities require adjustment?

Yes No

The reason why the line items of the opening assets and liabilities require no adjustment

The Company implemented new income standard from January 1, 2020. In accordance with new standards, the Company adjusts the amount of retained earnings and other related items in the financial statements at the beginning of the current period only for the cumulative effects of the contracts uncompleted on the date of first implementation, and the information for the comparable period is not adjusted. The main impacts arising from implementation of these standards are described as follows:

Changes in accounting policies and associated reasons	Approval procedure	Affected items of the statements	Effects of the balance as at January 1, 2020	
			Combination	Parent company
Receipts in advance related to performance obligations reclassified to contract liabilities	Examination and approval by the board of directors	Receipts in advance	-101,609,379.21	-19,692,593.36
		Contract liabilities	95,586,087.42	17,427,073.77
		Other current liabilities	6,023,291.79	2,265,519.59

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Applicable N/A

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None

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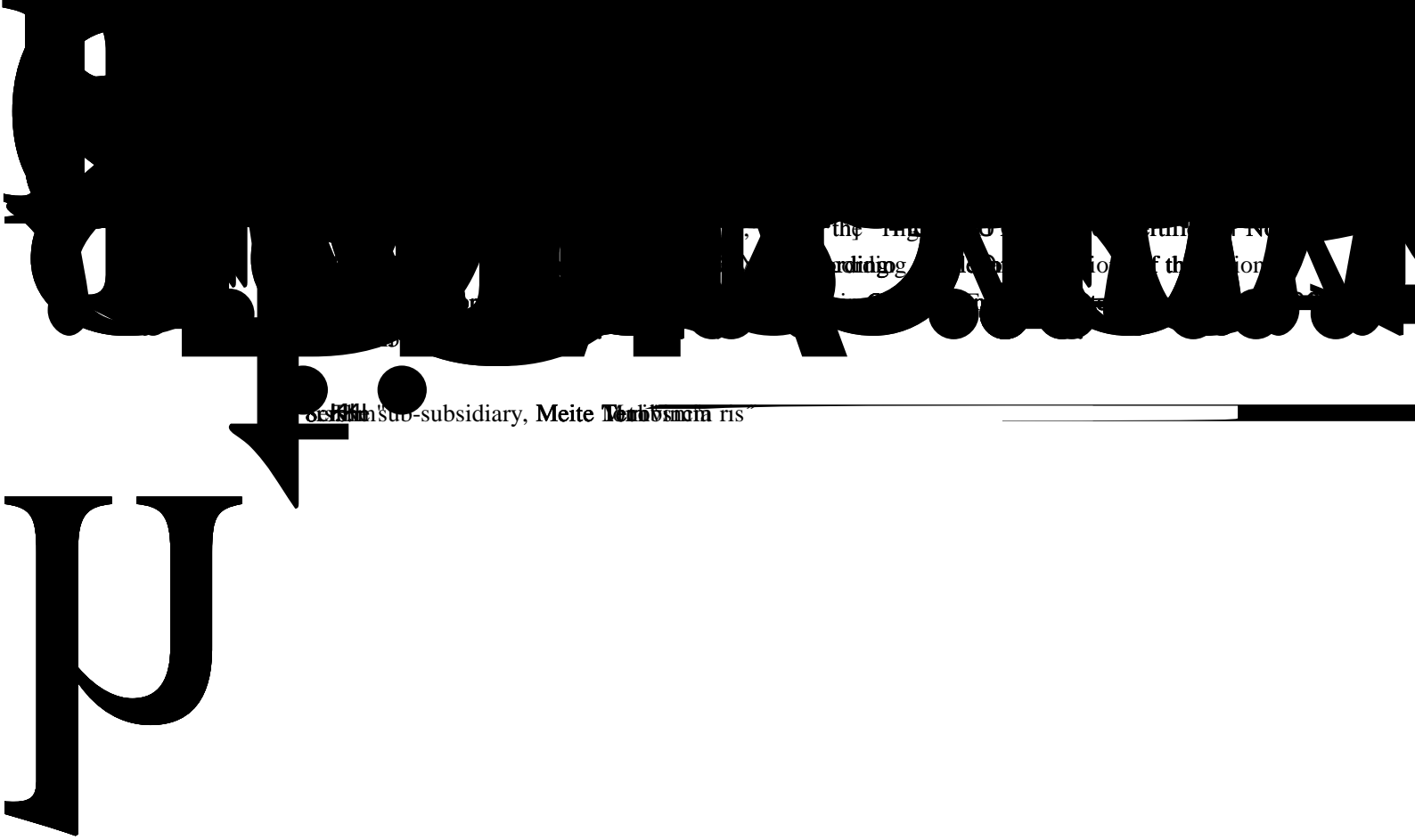
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	Taxation basis	Tax rate
Value-added tax (VAT)		

Jiangxi ASAP Electronic Co., Ltd.	15
Kunshan-Luxshare RF Technology Co., Ltd.	15
Suining Luxshare Precision Industry Co., Ltd.	15
Luxshare Precision Industry (Baoding) Co., Ltd.	15
Luxshare Precision Industry (Shanxi) Co., Ltd.	15
Donguan Xuntao Electronic Co., Ltd.	15
Kunshan Luxshare Precision Industry Co., Ltd.	15
Luxshare Intelligent Manufacture (Zhejiang) Co., Ltd.	15
Shenzhen Luxshare Acoustics Technology Ltd.	15
Luxshare Precision Limited (HK)	Note 1
Luxshare Precision Technology Co., Ltd.	16.5
Taiwan Luxshare Precision Limited	20
ICTLANTO LIMITED (HK)	Note 1
Luxshare Standard Limited (HK)	Note 1
Luxshare Technologies Limited	Note 1
Luxshare-ICT (Japan)	Note 2
Yunding Technology Co., Ltd.	Note 1
SpeedTech Corp.	20
Luxshare-ICT (India)	25
Luxshare Lanto (India) Co., Ltd.	25
Luxshare ICT, Inc.	Note 3
Luxshare-ICT Industry Europe Limited	19
Suk kunststofftechnik GmbH	15
Korea LuxshareICT Co., Ltd	Note 4
LUXSHARE-ICT INTERNATIONAL B.V.	Note 5
Luxshare-ICT (Vietnam) Limited	20
Luxshare Precision (Yunzhong) Co., Ltd.	20
Luxshare Precision (Yi'an) Co., Ltd.	20
Other subsidiaries	25

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1. The Company was identified as a high-tech enterprise by Shenzhen Science and Technology Innovation Commission, Shenzhen Finance Committee, and Shenzhen Tax Service, State Taxation Administration on November 9, 2018, with the High-tech Enterprise Certificate No. GF201844203584 which is valid for three years. As provided for in the



of the Sub-subsidiary, Meite Technology

18. The sub-subsidiary, Luxshare Precision Industry (Baoding) Co., Ltd. (“Baoding Luxshare”), was identified as a high-tech enterprise by

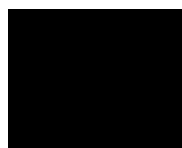
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Note 1. As per the tax laws of Hong Kong adopts a territorial source principle of taxation, under which only profits which have a source in Hong Kong are taxable there, while profits sourced

Total	10,528,245,765.93	6,180,466,259.01
Including: Total amount of funds deposited abroad	3,867,118,934.25	2,593,531,992.70
Total amount of funds which are restricted in use by mortgage, pledge or freezing, etc.	63,441,314.59	33,126,334.75

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					transactions
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Instructions on the write-off of notes receivable:

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Description	Closing Balance			
	Book balance	Bad-debt provision	Provision proportion	Reason for provision

Provision for bad debts made by group:RMB23,626,684.18

In RMB

Description	Closing Balance		
	Book balance	Bad-debt provision	Provision proportion
Undue	13,718,412,121.82	6,878,063.42	0.05%
1 to 60 days overdue	120,007,255.07	6,000,362.74	5.00%
61 to 120 days overdue	9,261,165.60	2,778,349.68	30.00%
121 to 180 days overdue	7,927,945.22	3,171,178.08	40.00%
181 to 365 days overdue	4,484,906.74	2,242,453.37	50.00%
1 (excluding 1) to 2 years overdue	32,538.23	29,284.62	90.00%
More than 2 years overdue	2,526,992.27	2,526,992.27	100.00%
Total	13,862,652,924.95	23,626,684.18	--

Total	13,900,309,246.33
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Bad-debt provision in the current period:

Category	Opening Balance	Amount of change in the current period			Closing Balance
		Provision	Recover or reversal	Write off	
Accounts receivable	64,197,079.63	7,737,455.44		8,486,030.92	61,153,905.
				-2,294,598.29	

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In RMB

Item (or Investee)	Closing Balance	Opening Balance
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In RMB

Item (or Investee)	Closing Balance	Aging	Reasons for non-recovery	Whether there is impairment and its judgment basis
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Applicable N/A

Other descriptions:

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In RMB

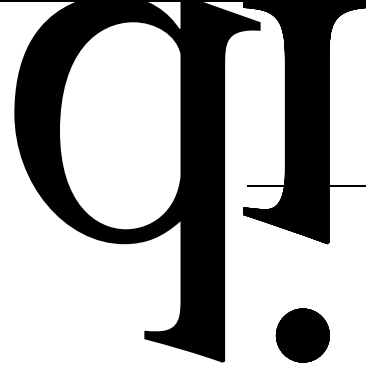
Nature of receivables	Closing book balance	Opening book balance
Reserve fund	2,150,958.86	9,489,186.52
Security deposit	82,843,142.41	39,474,865.66
Import tax rebate receivable	52,519,780.76	25,871,375.64
Disbursement	61,811,236.98	2,156,089.51
Transfer funds of fixed assets	15,068,375.17	66,256,604.46
Other	195,784,468.71	196,384,767.00
Total	410,177,962.89	339,632,888.79

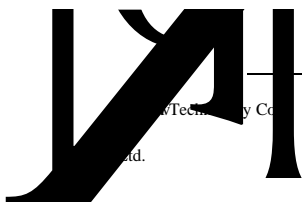
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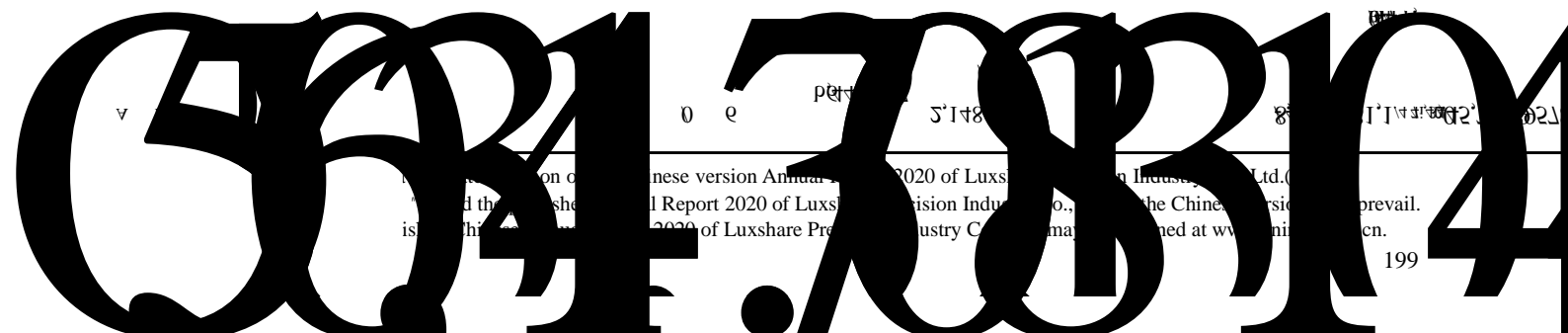
Bad-debt provision	Stage I	Stage II	Stage III	Total
	12-month ECL	Lifetime ECL (with credit impaired)	Lifetime ECL (with credit unimpaired)	
Balance as at January 1, 2020	1,394,964.83			1,394,964.83
Balance as at January 1,	---	---	---	---

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55,251,818.12	-1,405,798.82	-18,304.30	26,148.20	-57,944.76	53,795,918.44
97,442,171.83	1,143,337.3			-104,844.17	98,337,326.66



Jingtuo Liyin Technology (Beijing) Co., Ltd.	3,724,908.43	3,675,044.01
Zhejiang Tony Electronic Co., Ltd	114,221,319.04	170,733,150.00
Total	138,074,571.56	193,950,220.77

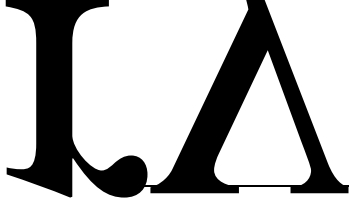
Itemized disclosure of non-trading equity instrument investments in the current period

				In RMB	
Project name	Recognized dividend income	Cumulative gains	Cumulative losses	Reasons for being	
				Amount of other comprehensive income carried over to retained earnings	designated as equity instruments at fair value through other comprehensive income
				Reasons for carry-over of other comprehensive income to retained earnings	
Beijing Xloong Technologies Co., Ltd.		977,900.79			Not for short-term trading purposes

In RMB

Item	Buildings	Land use right	Construction in progress	Total
I. Original carrying amount				
1. Opening balance	48,092,587.77	16,462,696.47		64,555,284.24
2. Increase in the current period	416,874.16			416,874.16
(1) Purchase				
(2) Transfer from inventories\fixed assets\construction in progress	416,874.16			416,874.16
(3) Increase in business combination				
3. Decrease in the current period	1,657,313.52	2,479,861.45		4,137,174.97
(1) Disposal	1,635,786.91	2,447,106.02		4,082,892.93
(2) Other transfer out	21,526.61	32,755.43		54,282.04
Other decrease				
4. Closing balance	46,852,148.41	13,982,835.02		60,834,983.43
II. Accumulated depreciation and amortization				
1. Opening balance	11,898,806.50			11,898,806.50
2. Increase in the current period	1,937,521.84			1,937,521.84
(1) Provision or amortization	1,937,521.84			1,937,521.84
3. Decrease in the current period	593,455.15			593,455.15
(1) Disposal	586,057.33			586,057.33
(2) Other transfer out	7,397.82			7,397.82
4. Closing balance	13,242,873.19			13,242,873.19

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Other
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Closing
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goodwill				
Meite Technology (Suzhou) Co., Ltd.	8,570,588.06			8,570,588.06
Meite Kunststofftechnik GmbH	9,552,894.63			9,552,894.63
Meite Electronics (Shanghai) Co., Ltd.	454,304.97	2020-2021	2020-2021	15.01%
Meite Technology (Shanghai) Co., Ltd.	454,304.97	2020-2021	2020-2021	11.52%
JK Wiring Co., Ltd.		2020-2021	2020-2021	10.12%
	Asset group name	Gross margin	Growth rate	Discount rate

rate is 10.12% - 15.01%. The parameters used in goodwill impairment test of major asset groups are as follows: forecast for the current year is 1.00% - 32.00%, the gross margin is 13.00% - 33.81%, and the discount rate is different asset groups. Depending on the different asset groups involved, the growth rate used in the environment, historical experience and the development stage forecast of product segments involved in value. The management determines the growth rate and gross margin based on the macro market determined according to the present value of the future cash flow of the asset group and the net realizable impairment tests on goodwill. The recoverable amount of the asset group involved in goodwill is common control in previous years and this year. On the balance sheet date, the Company conducted

The goodwill of the Company is formed by business combinations not involving enterprises under value of future cash flow) and the recognition method of goodwill impairment loss. Growth rate in the stable period, the profit rate, the discount rate, the forecast period, etc. When forecasting the present Description on the goodwill impairment test process, key parameters (such as the growth rate in the forecast period, the relevant information on asset group or set of asset groups to which the goodwill belongs

Total	30,584,887.62					30,584,887.62
	13,113,508.58					13,113,508.58

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combination not involving enterprises under common control				
Changes in fair value of other investments in equity instruments	95,831,927.34	14,374,789.10	148,985,524.31	22,234,972.50
Accelerated depreciation of fixed assets	5,363,997,971.61	806,120,054.47	3,405,624,697.88	511,670,187.93
Support funds allocated by the government	15,046,630.73	2,256,994.61	15,434,326.67	2,315,149.00
Accumulative recognition of overseas investment interests by equity method	342,518,297.34	68,503,659.35	205,334,910.98	41,066,982.12
Prepaid pension	2			

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Particular year	Closing amount	Opening amount	Remarks
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Other descriptions:

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In RMB

Item	Closing Balance			Opening Balance		
	Book balance	Provision for impairment	Book value	Book balance	Provision for impairment	Book value
Prepayments for equipment, project and land	1,212,186.29 0.84		1,212,186.29 0.84	1,422,892.63 8.91		1,422,892.63 8.91
Prepaid pension	4,849,056.41		4,849,056.41	4,606,433.66		4,606,433.66
Other	6,164,295.36		6,164,295.36	5,067,455.80		5,067,455.80
Total	1,223,199.64 2.61		1,223,199.64 2.61	1,432,566.52 8.37		1,432,566.52 8.37

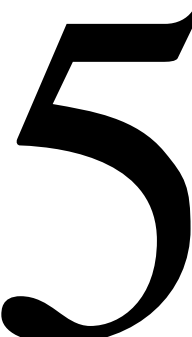
Other descriptions:

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In RMB

Item	Closing Balance	Opening Balance
Pledge loans	5,382,006,847-	



Item	Closing Balance	Opening Balance
Held-for-trading financial liabilities		1,001,553.00
Including:		
Derivative financial liabilities		1,001,553.00
Including:		
Total		1,001,553.00

Other descriptions:

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In RMB

Item	Closing Balance	Opening Balance
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Other descriptions:

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In RMB

Category	Closing Balance	Opening Balance
Commercial acceptance bill	280,012.21	
Bank acceptance bill	128,292,099.33	206,496,660.20
Total	128,572,111.54	206,496,660.20

The total amount of notes payable due but unpaid at the end of this period is RMB.

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In RMB

Item	Closing Balance	Opening Balance
Within one year	23,001,670,496.95	17,254,624,115.62
One to two years	48,074,585.64	6,716,724.96
Two to three years	777,315.18	

Entity 1	7,060,756.36	Unsettled
Entity 2	5,047,010.15	Unsettled
Entity 3	3,607,807.50	Unsettled
Entity 4	3,262,450.00	Unsettled
Entity 5	1,213,928.00	Unsettled
Total	20,191,952.01	--

Other descriptions:

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In RMB

Item	Closing Balance	Opening Balance
Within one year		100,037,449.20
One to two years		1,511,930.01
Two to three years		60,000.00
Total		101,609,379.21

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In RMB

Item	Closing Balance	Reasons for non-payment or carrying forward

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In RMB

Item	Closing Balance	Opening Balance
Goods payments received in advance	152,512,971.36	0.00
Total	152,512,971.36	

Amount of and reason for significant changes in book value during the reporting period

In RMB

Item	Change amount	Reason for change

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In RMB

Item	Opening Balance	Increase	Decrease	Closing Balance

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insurance premium				
Total	33,268,964.54	485,266,194.82	483,260,369.76	35,274,789.60

Other descriptions:

620 递延所得税资产

Item	In RMB	
	Closing Balance	Opening Balance
Value added tax	51,405,224.41	22,190,181.00
Enterprise income tax	61,775,887.49	123,745,112.07
Individual income tax	21,229,322.95	70,495,128.22
Urban maintenance and construction tax	39,628,090.50	49,444,922.13
Property tax	9,463,498.94	6,764,746.33
Education surcharges	24,409,566.22	29,750,942.00
Land use tax	2,197,387.91	1,632,262.33
Local education surcharges	15,752,322.98	19,851,689.12

2020年12月31日



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Luxssssscar



Share Precision	ua.	
osing .	ice	eni
Short-term borrr	the year	278,52
		36
		7,115.41
		36
		7,115.41

Other descriptions:

660 Qvjgt ewttgpy nkcdnkvkgu

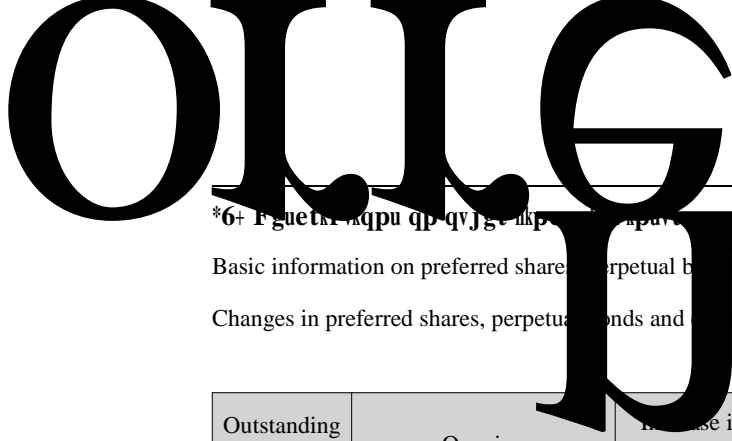
In RMB

Item	Balance	Opening Balance
Short-term bonds payable	506,000,000.00	
Government-backed fund	57,000,000.00	
Output VAT to be levied	17,673,149.75	
Other	39,869,128.36	31,115,152.49
Total	623,257,555.89	646,115,152.49

Increase and decrease in short-term bonds payable:

In RMB

Face value	Issue date	Bond maturity	Amount of issue	Opening balance	Current issue	Interest accrued at face value	Amortization of premium and discount	Current



***6+ Fguetk nqpu qp qvjg t kkp... wu encuukhkgf cu hkpcpek n kcdknkvkgu**

Basic information on preferred shares, perpetual bonds and other financial instruments outstanding at the end of the period

Changes in preferred shares, perpetual bonds and other financial instruments outstanding at the end of the period

In RMB

Outstanding financial instruments	Opening		Increase in the current period		Decrease in the current period		Closing	
	Quantity	Book value	Quantity	Book value	Quantity	Book value	Quantity	Book value

Descriptions on the basis for classifying other financial instruments into financial liabilities

Other descriptions

690 Ngcug n kcdknkvkgu

In RMB

Item	Closing Balance	Opening Balance
------	-----------------	-----------------

Other descriptions

6:0 Nqpi/vgt o rc{cdngu

In RMB

Item	Closing Balance	Opening Balance
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***3+ Rtgugpvcvkqp qh nqpi/vgt o rc{cdngu d{ pcvwtg**

In RMB

Item	Closing Balance	Opening Balance
------	-----------------	-----------------

Other descriptions:

***4+ Urgek n ceeqwpvu rc{cdng**

In RMB

Item	Opening Balance	Increase	Decrease	Closing Balance	Reason
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Other descriptions:

6:0 Nqpi/vgt o go rnq{gg dgpghkvu rc{cdng

***3+ Dtgc m f q y p qh Nqpi/vgt o go rnq{gg dgpghkvu rc{cdng**

In RMB

Item	Closing Balance	Opening Balance
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***4+ Ejcpigu kp fghkpgf dgpghkv rncpu**

Present value of obligationi

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In RMB

Item	Amount recognized in the current period	Amount recognized in the prior period
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Plan assets:

In RMB

Item	Amount recognized in the current period	Amount recognized in the prior period
------	-----------------------------------------	---------------------------------------

Net liabilities (net assets) of def

and industrial upgrading								
Land-related refund	12,055,252.50			543,594.60			11,511,657.90	Related to asset

Other descriptions:

740 Qvjgt pqp/ewt tgpv nkcdknkvkgn

Item	Closing Balance	In RMB	
		Opening Balance	
Deposit for lease of plant buildings	19,923.33	11,130.-1	

at the same time, the capital reserve was capitalized by converting per 10 shares into 3 shares, after which, the general share capital of the Company has been changed to 6,983,355,157 shares; after the capitalization of capital reserve, 16,413,029 shares were exercised independently by the stock option incentive recipients, after which the Company's shares increased to 6,999,768,186 shares.

760 Qvjgt gswkv{ kpuvtw o gpvu

***3+ Deuke kphqto cvkqp qp rtghgttgf ujetgu. rgtrgvwcn dqpfu cpf qvjgt hkpepeken kpuvtwogpvu qwwvucpfkpi cv vjg gpf qh vjg rgtkqf**

***4+ Ejcpigu kp rtghgttgf ujetgu. rgtrgvwcn dqpfu cpf qvjgt hkpepeken kpuvtwogpvu qwwvucpfkpi cv vjg gpf qh vjg rgtkqf**

In RMB

Outstanding financial instruments	Opening		Increase in the current period		Decrease in the current period		Closing	
	Quantity	Book value	Quantity	Book value	Quantity	Book value	Quantity	Book value
Convertible bonds				527,449,226.				527,449,226.
						56		56
Tot								

Other Descriptions

Other capital reserve	304,323,275.34	347,403,580.73	128,691,411.08	523,035,444.86
Total	2,654,692,874.21	975,641,253.47	1,740,234,538.08	1,890,099,569.60

Other descriptions including those on the increase and decrease for the current period and the reasons for the change:

Capital surplus - equity premium increased by RMB628,237,652.74 in the current period, including an increase of RMB487,939,258.34 from stock option exercise, a transfer of RMB128,691,411.08 from other capital reserve through stock option exercise, and an increase of RMB11,606,983.32 by other ways; capital reserve - equity premium decreased by RMB1,611,543,127.00 in the current period, which was due to the capitalization of capital reserve.

Capital reserve -the increase in other capital reserve in the current period is due to the cost of share-based payment increased by RMB347,403,580.73, and the decrease therein is due to the transfer of other capital reserve to equity premium.

780 Vtgcuw{ uvqem

In RMB

Item	Opening Balance	Increase	Decrease	Closing Balance
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Other descriptions, including those on the increase and decrease for the current period and the reasons for the change:

790 Qv jgt eq o r tgjgpukxg kpeq o g

In RMB

Item	Opening Balance	Amount recognized in the current period			Closing Balance
		Amount of income before tax in the current period	Less: amount previously included in other comprehensive income and transferred to profit or loss for the current period	Less: amount previously included in other comprehensive income and transferred to retained earnings for the current period	
I. Other comprehensive income					

II. Other comprehensive income to be reclassified into profit or loss	39,318,208.48	-169,542,554.65				-165,495,934.99	-4,046,619.66	-126,177,726.51
Translation difference of foreign currency financial statements	39,318,208.48	-169,542,554.65				-165,495,934.99	-4,046,619.66	-126,177,726.51
Total other comprehensive income	165,602,152.74	-199,714,803.86	22,570,692.52	-7,918,920.92	-210,319,955.80	-4,046,619.66	-44,717,803.06	

Other descriptions, including those on the adjustment for conversion of the effective part of profit or loss of cash flow hedging into the initial recognition amount of the hedged item:

7.0 Urgekñ tgułtg

In RMB

Item	Opening Balance	Increase	Decrease	Closing Balance
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Other descriptions, including those on the increase and decrease for the current period and the reasons for the change:

7.0 Uwtrñwu tgułtg

In RMB

Item	Opening Balance	Increase	Decrease	Closing Balance
Statutory surplus reserve	362,335,031.18	370,732,766.55		733,067,797.73
Total	362,335,031.18	370,732,766.55		733,067,797.73

Description of surplus reserve, including those on increase and decrease for the current period and the reasons for the change:

8.20 Wpfkuvtkdwvgf rtqhkvu

In RMB

Item	Current Period	Prior Period
Undistributed profits at the end of last year before adjustment	11,764,987,172.39	7,336,096,836.36
Total adjustment of the undistributed profits at the beginning of the period (increase +, decrease -)		-5,571,942.46
Undistributed profits at the beginning of the period after adjustment	11,764,987,172.39	7,330,524,893.90
Add: Net profits attributable to the owners of the parent company in the current period	7,225,462,752.58	4,713,820,644.90
Less: Apportion to statutory surplus reserve	370,732,766.55	73,446,284.67
Common stock dividends payable	644,615,942.06	205,730,836.10
Other	-21,048,041.37	181,245.64

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Undistributed profits at the end of the period	17,996,149,257.73	11,764,987,172.39
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Details of adjustment of undistributed profits at the beginning of the period:

Company purchases raw materials from suppliers, and combines the raw materials into certain products for delivery to the customers through significant production and processing activities. Considering it assumes the major responsibilities for delivering products to the customers, the Company is deemed as the primary responsible party. The Company is not obligated to return the received customers' goods payments in anticipation, but it has a quality warranty responsibility for the products delivered to



Lease fee	47,239,062.80	28,253,209.91
Other expenses	162,306,490.05	164,839,817.68
Total	5,744,805,136.33	4,375,970,646.47

Other descriptions:

880 Hkpcpekci gzrgpugu

In RMB

Item	Amount recognized in the current period	Amount recognized in the prioa
------	-----------------------------------------	--------------------------------

Long-term equity investment income accounted for using the equity method	24,799,841.42	-36,548,318.18
Investment income from disposal of long-term equity investment	1,723,373.00	-11,293,177.89
Investment income from held-for-trading financial assets during holding period	508,055,516.99	129,978,951.36
Investment income from disposal of held-for-trading financial assets		956,475.00
Income from wealth management	113,778,334.95	89,722,710.32
Total	648,357,066.36	172,816,640.61

Other descriptions:

8;0 Pgv gzrqwtg jgf ikpi kpeq o g

In RMB

Item	Amount recognized in the current period	Amount recognized in the prior period
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940 K o r c k t o g p v n q u u g u q h c u u g y u

Item	Amount reported	Amount reported for prior period
II. Loss of inventory depreciation and impairment loss of contract performance cost	-60,363,851.75	-23,067,157.13
V. Impairment loss of fixed assets	-78,925,059.30	-57,575,936.71
Total	-139,288,911.05	-80,643,093.84

Other descriptions:

950 K p e q o g h t q o f k u r q u e n q h c u u g y u

In RMB

[Redacted]

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of

970 Pqp/qrgtcvkpi gzrgpugu

In RMB

Item	Amo
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recognized for deferred tax assets for the current period	
Changes in the balance of deferred income tax assets / liabilities at the beginning of the period due to the adjustment	-4,851,247.48
Additional deduction of R&D expenses	-252,505,793.73
Other	-186,521,230.65
Income tax expenses	644,764,928.70

Other descriptions

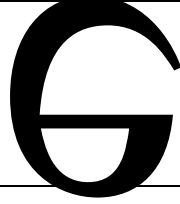
990 Qvjgt eq o r tgjgpukxg kpeq o g

See the notes for details.

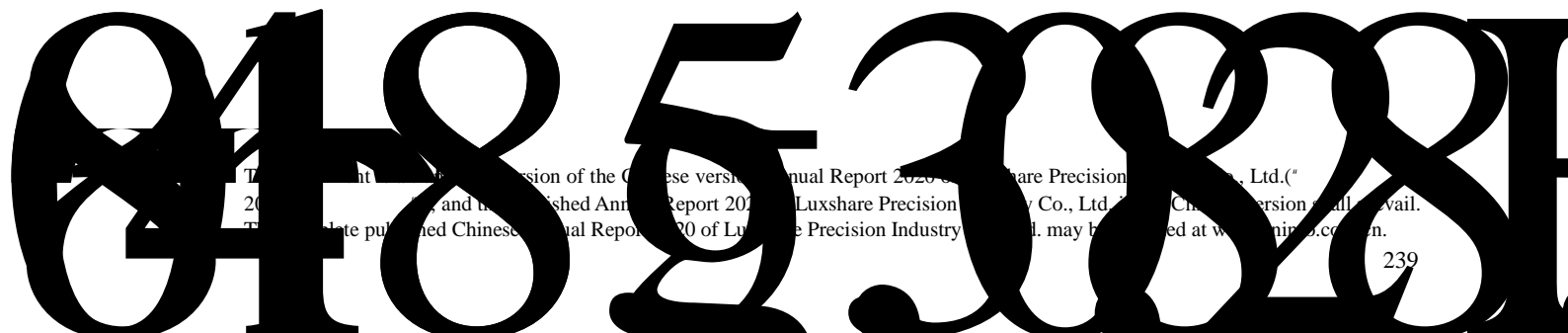
9:0 Kvg o u kp v jg ecuj hmq y uvcvg o gpv

*3+ Qvjgt puij tgrkxgf tncvfg vq qgtpki cexkqgu

	In RMB"	In RMB"
	Amount recognized in the prior period	
Special subsidies and grants	620,038,323.62	276,807,077.07
Lease income	18,953,031.87	19,270,849.49
Interest income	144,116,091.77	100,162,112.29
Non-operating income	14,757,798.01	16,953,827.30
Recovery of current accounts and disbursements	341,220,838.10	319,848,015.48
Total e	1,178,580,038.87	728,201,545.63



Depreciation of fixed assets, depletion of oil and gas assets, depreciation of bearer biological assets	2,212,448,100.25	1,485,838,229.86
on of right of		



Including:	--
Luxshare Precision Industry (Xi'an) Co., Ltd.	1,260,376.76
Including:	--
Luxshare Precision Industry (Xi'an) Co., Ltd.	62,681,623.24

Other descriptions:

*6+ Eq o rquvkqp qh ecuj cpf ecuj gswkxcngpvu

In RMB

Item	Closing Balance	Opening Balance
I. Cash	10,464,804,451.34	6,147,339,924.26
Including: Cash on hand	9,919,560.76	594,825.70
Bank deposits available for payment at any time	10,454,884,890.58	6,146,745,098.56
III. Closing balance of cash and cash equivalents	10,464,804,451.34	6,147,339,924.26

Other descriptions:

DWf\0 HAYV

:20 Pqvgu vq kvgo u kp uvcvgo gpv qh ejcpigu kp qypgtuø gswk

Descriptions on the name of "other" items and the amount of adjustment for closing balance in the previous year

:5 10

:30 Cuugvu ykvj tgvtkvgf qypgtujkr qt tki jv qh wug

In RMB

Item	Closing book value	Reasons for restriction
Cash and bank balances	63,441,314.59	Issue of notes and letter of credit
Notes receivable	22,490,383.01	Financing from Pledge of accounts receivable
Fixed assets	1,290,093,659.89	Financing from mortgage of fixed assets
Intangible assets	472,877,041.20	Financing from mortgage of land

Accounts receivable

786,934,477.55 Financing from mortgage of accounts receivable

In RMB

Item	Closing balance in foreign currency	Exchange rate	Closing balance in RMB
Cash and bank balances	--	--	3,592,636,569.44
Including: USD	523,048,082.79	6.5249	3,412,836,335.19
EUR	351,596.39	8.025	2,821,561.04
HKD	205,300.65		172,781.03
JPY	112,209.1		

			1,778,736,848.60	6.5249		11,606,080,063.63
Including: USD						
EUR			4,005,846.60	8.025		32,146,919.00
HKD			435,732.59	0.8416		366,729.44
JPY			347,175,945.00	0.0632		21,955,392.12
TWD			45,361,741.00	0.2321		10,528,460.07
VND			1,793,945,485,481.00	0.0003		505,354,443.26
KRW			164,450,302.00	0.006		986,208.46
GBP			997.00	8.8903		8,863.63
Other payables						9,156,091.02
Including: USD			460,290.32	6.5249		3,003,348.32
EUR			37,645.77	8.025		302,107.30
			18,338,046.00	0.0632		1,159,624.68
TWD			17,543,598.00	0.2321		4,071,869.10
VND			1,969,478,558.75	0.0003		554,802.11
KRW			10,728,616.00	0.006		64,339.51
Short-term borrowings						2,278,637,441.95
Including: USD			342,815,372.39	6.5249		2,236,836,023.29
TWD			180,100,899.00	0.2321		41,801,418.66

Other descriptions:

*4+ Fguetkrvkppu qp qxgtugcu dwukpguu gpvkvkgu. kpenwfkpi. ykvj tgergeev vq ukiphkecpv qxgtugcu dwukpguu gpvkvkgu. fkuenquwtg qh vjgkt qxgtugcu ockp dwukpguu rnceg. hwpevkqpcn ewttgpe{ cpf uggevkkp dcuku. cpf vjg tgcquppu hqt ejcpigu kp hwpevkqpcn ewttgpe{ *kh cp{+0

Applicable N/A

:50 Jgfikpi

Disclosure of the qualitative and quantitative information of the hedged items, relevant hedging instrumente,3 Ó`



					date	date		
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Other descriptions:

*4+ Eq o dkpvcvkqp equvu

In RMB

Combination costs	
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Descriptions on contingent considerations and changes therein:

Other descriptions:

*5+ Dqqm xcnwg qh cuugvu cpf nkcdknkvku qh vjg ceswktgg cv vjg eq o dkpvcvkqp fcvg

In RMB

	Combination date	End of last period

Contingent liabilities assumed by acquiree in business combinations:

Other descriptions:

50 Eqwpygt rwtejcug

Basic information of transactions, basis for forming a reverse purchase, if assets and liabilities retained by listed company constitute a business and its basis, determination of combination cost, adjustments on and calculation of equity treated as equity transactions:

60 Fkurqucn qh uwdukfcktkgu

Single disposal of investments in subsidiaries, i.e. the loss of control

Yes No

In RMB

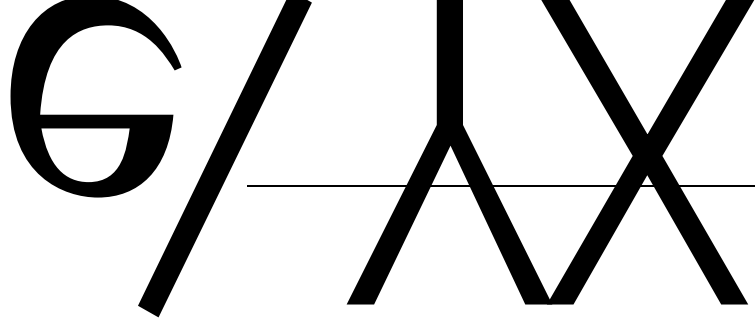
Name of subsidiary	Equity disposal price	Equity disposal ratio	Equity disposal method	Time point of losing control	Basis for determining the time point of losing control	Difference between the disposal price and the share of net assets of the subsidiary at the consolidated financial statement level corresponding to the disposal	Proportion of residual equity on the date of losing control	Book value of the residual equity on the date of losing control	Fair value of residual equity on the date of losing control	Gain or loss from re-measurement of residual equity at fair value	Determination method and main assumption for fair value of residual equity on the date of losing control	Amount of other comprehensive income related to investment of the subsidiary transferred into investment profit or loss

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Name of subsidiary	Main place of business	Place of registration	Nature of business	Shareholding ratio		Method of acquisition
				Direct		

			manufacturing		combination not involving enterprises under common control Business
Castle Rock, Inc.	Taiwan	Xinbei City	Processing and manufacturing	12.26%	combination not involving enterprises under common control Business
Cyber Acoustics,	Taiwan	Taiwan	Processing and manufacturing	21.46%	combination not involving enterprises under common control Business
Taiqiao Investment Co., Ltd.	Taiwan	Taiwan	Processing and manufacturing	30.65%	combination not involving enterprises under common control Business
Luxshare-ICT (Vietnam) Limited	Vietnam	Vietnam	Processing and manufacturing	100%	Establishment
Luxshare Precision (Yunzhong) Co., Ltd.	Vietnam	Vietnam	Processing and manufacturing	100%	Establishment
Luxshare Precision (Yi'an) Co., Ltd.	Vietnam	Vietnam	Processing and manufacturing	100%	

(Baoding) Co., Ltd. Dongguan Luxshare Smart-Link Electronic Technology Co., Ltd. Xuancheng Luxshare Precision Industry Co., Ltd.	Dongguan	Dongguan	Processing and manufacturing		100% Establishment
Shanghai Luxshare Precision Industry Co., Ltd.	Anhui	Xuancheng	Processing and manufacturing 加工制造 Processing and manufacturing		100% Establishment
Shanghai Luxshare Precision Industry Co., Ltd.	Shanghai	Shanghai	Processing and manufacturing		88% Establishment
Electronic Limited	Kunshan	Kunshan	Processing and manufacturing	100%	Business combination not involving enterprises under common control
Bozhou Lanto Electronic Limited	Bozhou	Bozhou	Processing and manufacturing		100% Business combination not involving" enterprises under common control
Bozhou Xuntao Electronic Limited	Bozhou	Bozhou	Processing and manufacturing		
加工制造					



Ltd.

Meilv Electronic

(Huizhou) Co.,

Huizhou

Huizhou

Processing and
manufacturing

Ltd.

Business
combination not
51% involving
enterprises under
common control

Meilv Electronics

(Shanghai) Co.,

Shanghai

Shanghai

Ltd.

Industrial Investment Management Co., Ltd.						
Kunshan Luxshare Enterprise Management Development Co., Ltd.	Kunshan	Kunshan	Investment consulting	100.00%		Establishment
Kunshan Luxshare Corporate Management Services Partnership (Limited Partnership)	Kunshan	Kunshan	Investment consulting		9.09%	Establishment
Luxshare Intelligent Equipment (Kunshan) Co., Ltd.	Kunshan	Kunshan	Processing and manufacturing		9.46%	Establishment
Luxshare Smart Technology (Rugao) Co., Ltd.	Rugao	Rugao	Processing and manufacturing	100.00%		Establishment

Descriptions on the difference between the shareholding ratio and the voting right ratio in the subsidiary:

(1) Kunshan Luxshare Corporate Management Services Partnership (Limited Partnership) was jointly established by Kunshan Luxshare Enterprise Management Development Co., Ltd., a subsidiary of the Company, and Kunshan Jinhong Urban-Rural Integration Construction Co., Ltd. According to the partnership agreement, Kunshan Luxshare Enterprise Management Development Co., Ltd. acted as the general partner, subscribing a capital of RMB200 million while Kunshan Jinhong Urban-Rural Integration Construction Co., Ltd. acted as the limited partner, subscribing a capital of RMB2 billion. The general partner is the managing partner of the partnership. In respect of partnership affair practice, the managing partner has the exclusive right to manage and control the partnership's operation, investment business and other affairs.

(2) Luxshare Intelligent Equipment (Kunshan) Co., Ltd. was established on December 29, 2020. All its shares were directly held by Luxshare Corporate Management (Kunshan) Partnership (Limited Partnership) (Luxshare Corporate Management (Kunshan) Enterprise Management Development Co., Ltd. with a proportion of 0.41%. Therefore, as the Company indirectly controls Luxshare Intelligent Equipment (Kunshan) Co., Ltd. through its subsidiary, Luxshare Intelligent Equipment is included in the scope of consolidation.

Basis for holding half or less voting rights but still controlling the investee, and

八八

Fujian JK

Wiring	163,428,	37,881.6	201,310,	56,639.5	439,433.	57,078.9	195,911,	45,070.0	240,981,
Systems	973.90	49.81	623.71	28.54	25	61.79	115.77	00.83	116.60

Co., Ltd..

SpeedTech Corp.	3,463,332,781.62	327,841,387.24	365,550,567.60	437,331,860.62	2,585,053,555.74	150,745,551.92	115,397,822.61	165,028,772.02
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Other descriptions:

*6+ Oclqt tgvtkvkqpu qp vjg wug qh gpvgrtkug itqwr cuugvu cpf tgrc{ ogpv qh gpvgrtkug itqwr fgdu

*7+ Hkpcpeken uwrqtv qt qvjgt uwrqtv rtqxfgf vq uvtwevtgf gpvkkgu kpenwfgf kp vjg ueqrg qh eqpuqkf cvgf hkpcpeken uvcvg o gpvu

Other descriptions:

40 Vtcpuvevkqpu kp y jke j vjg u jctg qh qypgtuø gswkv{ kp vjg uwdkfct{ ejcpigu cpf uvknn eqvqtqu vjg uwdkfct{

*3+ Fguetkrvkqpu qp ejcpigu kp vjg u jctgu qh qypgtuø gswkv{ kp uwdkfctkgu

*4+ Korcev qh vtcpuvevkqpu qp okpqtiv{ kpvgtguv cpf qypgtuø gswkv{ cvtkdwcdng vq vjg rctgpv eq o rcp{

In RMB

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Other descriptions

50 Gswkv{ kp lqkp v xgpvwtgu qt cuuqekcvgu

*3+ Uki pkhkecpv lqkp v xgpvwtgu qt cuuqekcvgu

Name of joint venture or associate	Main place of business	Place of registration	Nature of business	Shareholding ratio		Accounting treatment of investment in joint venture or associate
				Direct	Indirect	

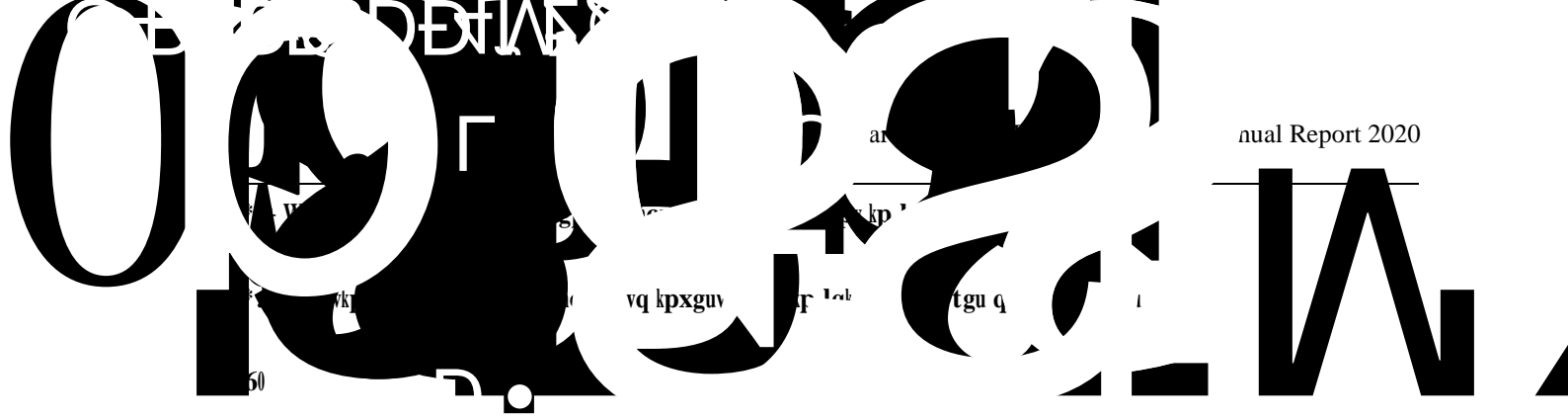
Descriptions on the difference between the shareholding ratio and the voting right ratio in the joint venture or associate:

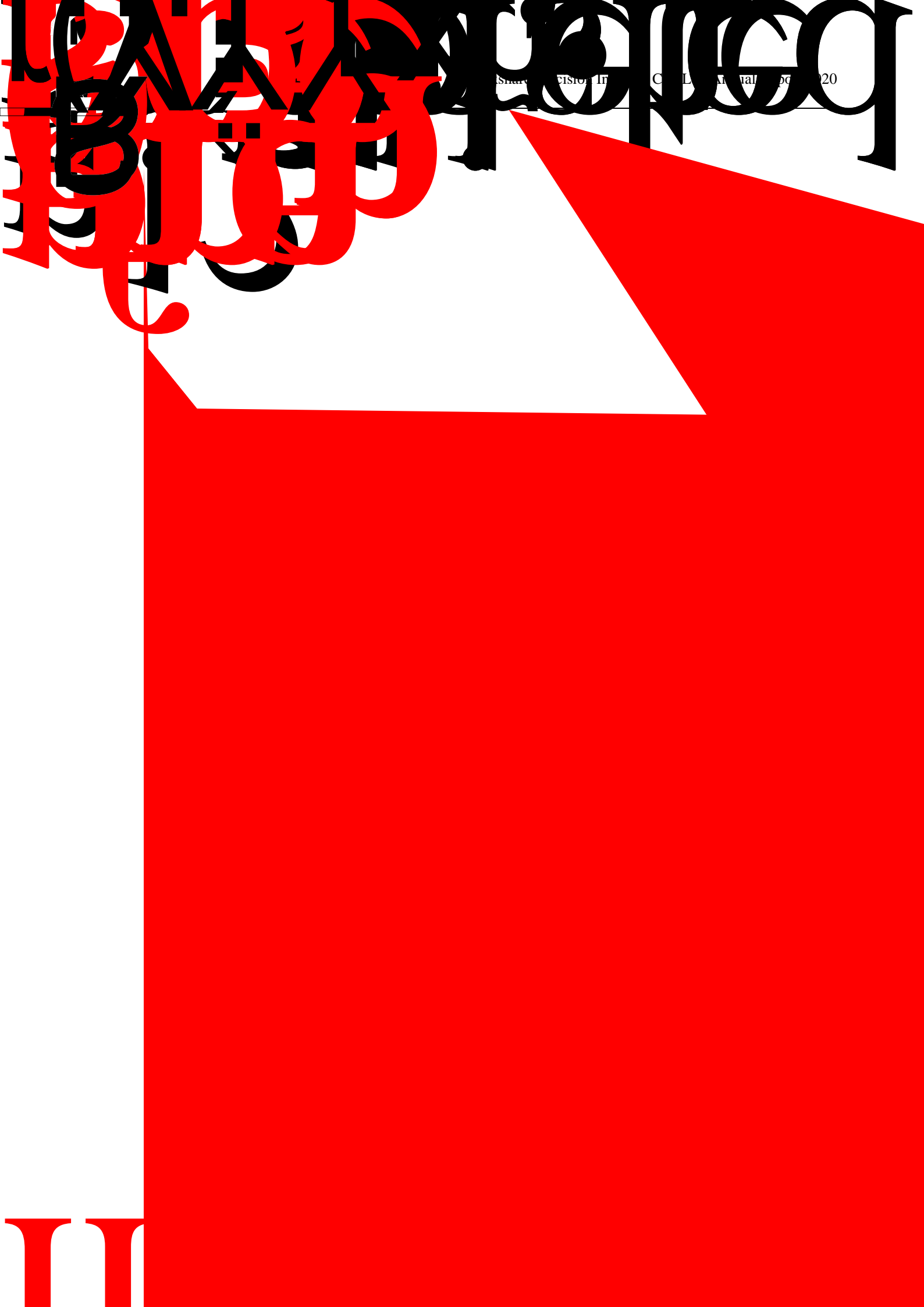
Basis for holding less than 20% of the voting rights but having significant influence, or holding 20% or more of the voting rights but without significant influence:

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In RMB

Closing Balance/Amount recognized in the current period	Opening Balance/Amount recognized in the prior period





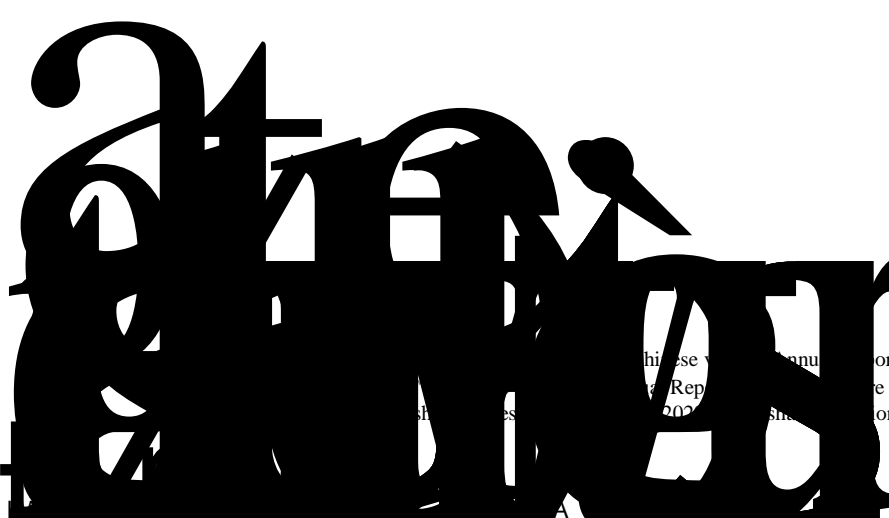
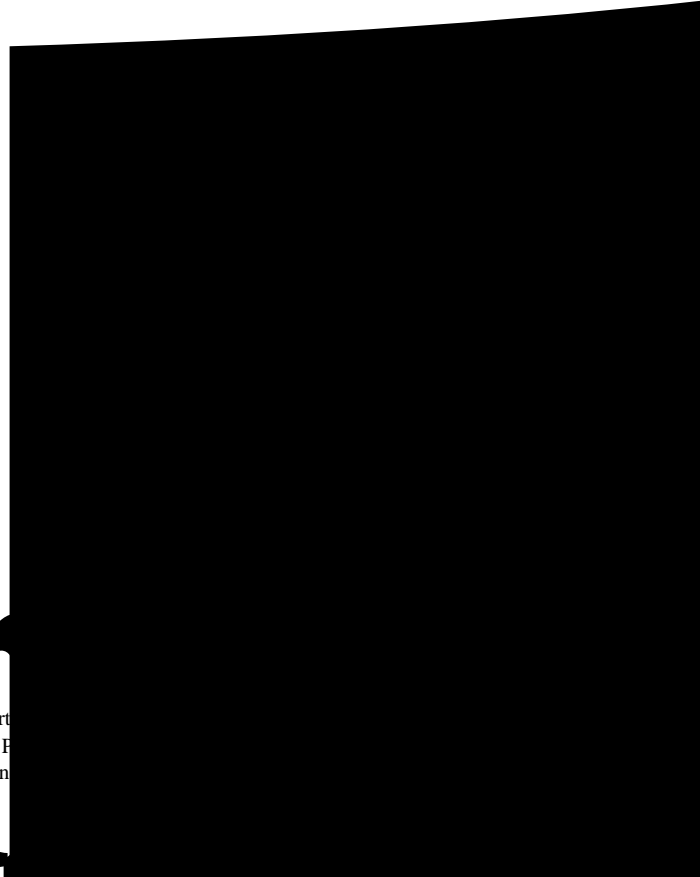
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Item	Closing balance of fair value			
	Level I	Level II	Level III	Total
I. Continuous fair value measurement	--	--	--	--
(I) Held-for-trading financial assets		305,388,419.95	2,854,676,050.46	3,160,064,470.41
1. Financial assets at fair value through profit or loss		305,388,419.95	2,854,676,050.46	3,160,064,470.41
(3) Derivative financial assets		305,388,419.95		305,388,419.95
(III) Other equity instrument investments	114,221,319.04		23,853,252.52	138,074,571.56
Wealth management products			2,854,676,050.46	2,854,676,050.46
Total assets continuously measured at fair value	114,221,319.04	305,388,419.95	2,854,676,050.46	3,160,064,470.41
II. Non-continuous fair value measurement	--	--	--	--

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Level I inputs are quoted market price (unadjusted) in an active market for an identical asset in a



[Redacted text]

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Name of parent company	Place of registration	Nature of business	Registered capital	Shareholding ratio of the parent company in the	Voting rights ratio of the parent company in the
Luxshare Precision Limited	Hong Kong	Industry	HKD10,000		

Descriptions on the parent company of the

The ultimate controller of the Company is WANG Laichun and WANG Laisheng ũther m"

descriptions:

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For details the Company's subsidiaries, please refer to Note VII ũquity imOther Entities8



Flexible Circuit Co., Ltd.					
Bisaisi Automotive Technology (Suzhou) Co., Ltd.	Purchasing goods	676,913.53		No	183,291.36
Guangzhou Luxvisions Innovation Technology Limited	Purchasing goods	11,134.40		No	

Selling goods/rendering services

In RMB

Related parties	Related-party transactions	Amount recognized in the current period	Amount recognized in the prior period
Riyimao Industrial Co., Ltd.	Processing goods purchased	6,691.91	13,312.01
Riyimao Industrial Co., Ltd.	Other services	1,842.54	39,133.92
Ayala Design Co., Ltd.(Japan)	Selling products	4,495,492.93	
Caldigit (UK) Limited	Selling products	31,496,213.08	
Caldigit American Inc.	Selling products	135,401,289.61	
Assem Technology Co., Ltd.	Other services	7,133.15	
Zhuhai Kinwong Flexible [REDACTED]	Selling products	20,714.40	84,292.81
Shangrao City Lijing Innovation Technology Co., Ltd.	Selling products	1,383,434.92	49,473.00
Guangzhou Luxvisions Innovation Technology Limited	[REDACTED]	43,045,170.20	62,286,745.18
Bisaisi Automotive Technology (Suzhou) Co., Ltd.	[REDACTED]	0	



Name of principal/owner	Name of trustee/contractor	Commencement date of
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Ltd				
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The Company acts as the guaranteed party

In RMB

Guarantor	Amount of guarantee	Commencement date of guarantee	Maturity date of guarantee	Whether the guarantee has been fulfilled
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Descriptions on related-party guarantee

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In RMB

Related party	Loan amount	Commencement date	Maturity date	Remarks
Borrow				
Lend				

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In RMB

Related party	Related-party transactions	Amount recognized in the current period	Amount recognized in the prior period
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In RMB

Item	Amount recognized in the current period	Amount recognized in the prior period
Compensation of key managers	11,414,640.00	9,765,724.53
Share-based payment of key managers	9,586,952.73	11,682,249.90

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In RMB

Item	Related party	Closing Balance		Opening Balance	
		Book balance	Bad-debt provision	Book balance	Bad-debt provision
Accounts receivable	Xuande Energy Co., Ltd.			107,582.38	53.79
Accounts receivable	Zhuhai Kinwong Flexible Circuit Co.,			38,420.00	19.21

	Ltd.				
Accounts receivable	Shangrao City Lijing Innovation Technology Co., Ltd.	324,853.80	162.43	13,503.50	6.75
Accounts receivable	Guangzhou Luxvisions Innovation Technology Limited	14,398,489.55	7,199.24	59,986,632.21	29,993.32
Accounts receivable	Bisaisi Automotive Technology (Suzhou) Co., Ltd.	59,654,508.75	29,827.25	542,719.17	271.36
Accounts receivable	Ayala Design Co., Ltd.(Japan)	890,628.97	445.31		
Accounts receivable	Caldigit (UK) Limited	17,773,116.02	8,886.56		
Accounts receivable	Caldigit American Inc.	38,290,629.44	19,145.31		
Other receivables	Guangzhou Luxvisions Innovation Technology Limited	69,933.44	349.67	5,087,557.78	25,437.79
Other receivables	Bisaisi Automotive Technology (Suzhou) Co., Ltd.	4,200.00	21.00		
Other receivables	Xuande Energy Co., Ltd.	168,480.23	842.40		

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In RMB

Item	Related party	Book balance	Book balance
Accounts payable	Riyimao Industrial Co., Ltd.	3,195,766.80	2,788,491.37
Accounts payable	Zhuhai Kinwong Flexible Circuit Co., Ltd.		36,129,173.65
Accounts payable	Guangzhou Luxvisions Innovation Technology Limited	12,581.87	38,157.90
Accounts payable	Bisaisi Automotive Technology (Suzhou) Co., Ltd.	447,157.67	28,406.07

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, and as authorized by the Company's second extraordinary general meeting of shareholders in 2018, the adjustment of the exercise price and quantity under the stock option incentive plan and the cancellation of some options was ratified in response to the implementation by the Company of the annual equity distribution plan in 2018 and the resignation of grantees, etc.. After the adjustment, the number of



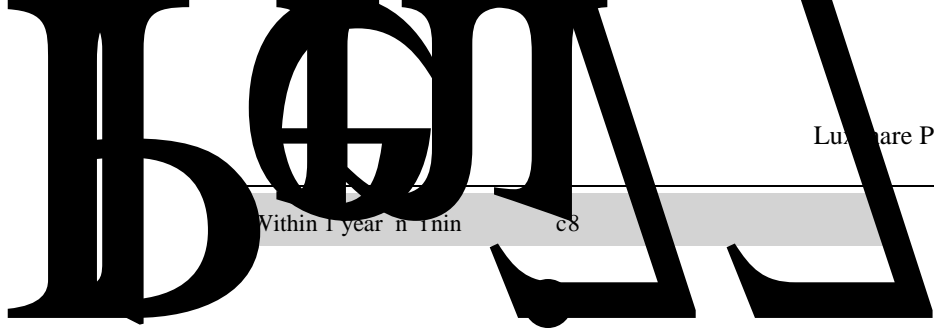
2019 stock option incentive plan, the quantity of stock options initially granted and adjusted from 65,098,800 to 626,558, and the exercise price of the stock options initially granted and adjusted from RMB13.70 per share to RMB13.70 per share; the quantity of reserved shares granted

Luxshare Precision Industry Co., Ltd.

Luxshare Precision Industry Co., Ltd. Annual Report 2020

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In RMB

Entity Name	Closing balance of accounts receivable	Proportion in total closing balance of accounts receivable	Closing balance of bad-debt provision
Entity 1	2,394,402,100.00	34.56%	
Entity 2	2,172,821,630.20	31.36%	
Entity 3	630,415,700.00	9.10%	
Entity 4	354,887,300.48	5.12%	
Entity 5	280,847,249.98	4.05%	140,423.62
Total	5,833,373,980.66	84.19%	

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84.19%

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Applicable N/A

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In RMB

Item (or Investee)	Closing Balance	Opening Balance
Wan'an Xiexun Electronic Co., Ltd.	11,543,626.19	
Total	11,543,626.19	

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In RMB

Item (or Investee)	Closing Balance	Aging	Reasons for non-recovery	Whether there is impairment and its judgment basis

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Applicable N/A

Other descriptions:

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In RMB

Nature of receivables	Closing book balance	Opening book balance
Reserve fund	49,663.76	99,209.99
Security deposit		221,000.00
Import tax rebate receivable	20,052,713.03	
Other	191,697,001.27	191,539,338.72
Current account	332,444,406.04	333,529,849.71
Total	544,243,784.10	525,389,398.42

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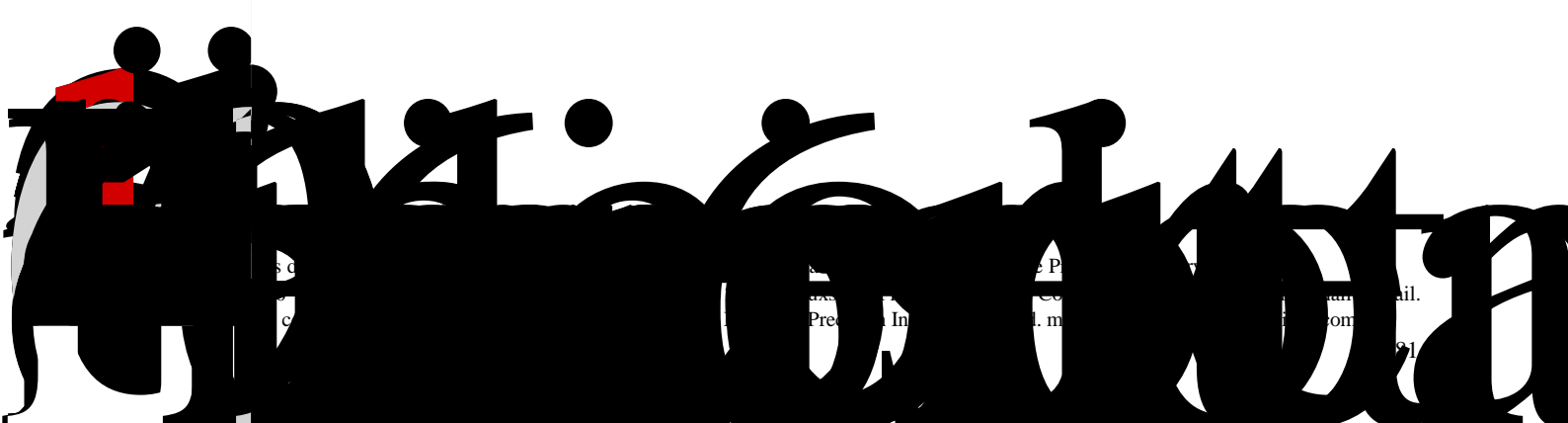
In RMB

Bad-debt provision	Stage I	Stage II	Stage III	Total
	12-month ECL	Lifetime ECL (without	Lifetime ECL (with credit	

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	credit impaired	unimpaired)
Balance as at January 1, 2020	118.57	963,618.57
Balance as at January 1, 2020 in the current period	---	---
Provision in the current period	116,062.59	



Limited	44	12				56	
Dongguan Leader Precision Industry Co., Ltd.	63,493,794.31	1,200,894.57				64,694,688.88	
Kunshan Luxshare Precision Industry Co., Ltd.	430,091,772.36	92,853,142.31				522,944,914.67	
Wan' an Xiexun Electronic Co., Ltd.	40,164,974.04	83,521.15				40,248,495.19	
Fujian JK Wiring Systems Co., Ltd..	96,964,062.97	133,938.23				97,098,001.20	
Ji' an Jizhou district Luxshare Electronic Co., Ltd.	8,112,772.81	-62,671.86				8,050,100.95	
Xingning Luxshare Technology Co., Ltd.		215,943.92				215,943.92	
Luxshare Precision Industry (Chuzhou), Ltd.	761,318,025.91	7,066,532.95				768,384,558.86	
SuK Kunststofftechni k GmbH	33,746,516.14					33,746,516.14	
Fengshun Luxshare Precision Industry Co., Ltd.	10,076,141.87	38,549.00				10,114,690.87	
Shenzhen Luxshare	4,081,506.28	-156,512.01				3,924,994.27	28,560,179.80

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Acoustics Technology Ltd.							
Dongguan Luxshare Precision Industry Co., Ltd.	1,001,329,142. 07	22,668,525.46				1,023,997,667. 53	
Luxshare Automation (Jiangsu) Ltd.	38,027,834.69	3,328,145.99				41,355,980.68	
Shenzhen Luxshare Standard Co., Ltd.	21,000,000.00					21,000,000.00	
Jiangxi Luxshare Intelligent Manufacture Co., Ltd.	995,790,836.4 3	63,489,154.64				1,059,279,991. 07	
Xuntao Electronic Co., Ltd.	1,561,134.02	-10,933,958.18				-9,372,824.16	
Luxshare Electronic Technology (Kunshan) Co., Ltd.	1,604,961,044. 49	641,949,758.7 0				2,246,910,803. 19	
Luxshare Precision Components (Kunshan) Co., Ltd.	79,543,166.18	21,848,053.86				101,391,220.04	
Luxshare Precision Industry (Enshi) Co., Ltd.	63,000,000.00	37,975,752.97				100,975,752.97	
Yongxin County Boshuo	263,449.36	349,933.26				613,382.62	

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Electronics Co., Ltd.							
Luxshare-ICT (Japan)	742,801.20	1,491,127.38				2,233,928.58	
Taiwan Luxshare Precision Limited	31,180,665.86	72,432,574.07				103,613,239.93	
Luxshare-ICT,inc.	11,429,601.78	14,722,997.63				26,152,599.41	
Korea Luxshare-ICT Co.,Ltd.	2,431,448.58	1,638,515.07				4,069,963.65	
LUXSHARE-ICT EUROPE LIMITED	304,567.47	154,194.82				458,762.29	
Meite Technology (Suzhou) Co., Ltd.	2,576,133.16	920,675.17				3,496,808.33	
Kunshan-Luxshare RF Technology Co., Ltd.	1,730,833.09	20,589,815.84				22,320,648.93	
Meilv Electronic (Huizhou) Co., Ltd.	571,900.00	-154,420.02				417,479.98	
Ji'an County Branch of Luxshare Automation (Jiangsu) Ltd.							
Jiangxi ASAP Electronic Co., Ltd.	1,022,839.08	485,876.34				1,508,715.42	
Luxshare Precision Industry	241,115.91	441,712.25				682,828.16	

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1. Financial statements and signatures of legal representatives of financial officer and the head of accounting department (person in charge of accounting).

the original accounts report with seals of the accounting firm and seals and signatures of the certified public accountants.